

Stock code: 000301.SZ Stock abbreviation: Eastern Shenghong Announcement number: 2026-075
Bond code: 127030 Bond abbreviation: Shenghong Convertible Bond

Jiangsu Eastern Shenghong Co., Ltd.

2026 Q3 Report

The Company and all members of the Board of Directors warrant that the content of the information disclosure is true, accurate and complete, and there are no false representations, misleading statements or material omissions.

Special notice:

1. The Board of Directors, directors, and senior management of the Company undertake that the information presented in this report is true, accurate and complete, and there are no false representations, misleading statements or material omissions and shall assume individual and joint-and-several liabilities.
2. The legal representative of the Company, the chief accountant and the accounting principal of the accounting institution (person in charge of accounting) state that: they ensure that the financial information in the quarterly report is true, accurate and complete.
3. Whether Q3 report is audited

☐ Yes ☒ No

I. Main financial data**(I) Key accounting data and financial indicators**

Whether the Company needs retrospective adjustment or restatement of prior years' accounting data

☐ Yes ☒ No

	This reporting period (2026.07-09)	Increase or decrease for the reporting period YoY	From the beginning of the year to the end of this reporting period	Increase or decrease from the beginning of the year to the end of this reporting period YoY
Revenue (RMB)	22,918,969,583.39	-26.65%	92,843,356,164.55	0.74%
Net profit attributable to shareholders of listed company (RMB)	143,107,917.97	155.08%	4,643,259,507.90	3,573.11%
Net profit attributable to shareholders of the listed company after deduction of non-recurring profit and loss (RMB)	42,711,677.33	112.45%	4,358,215,078.18	6,200.82%
Net cash flows from operating activities (RMB)	—	—	18,285,190,879.65	55.12%
Basic earnings per share (RMB/share)	0.02	150.00%	0.70	3,400.00%
Diluted earnings per share (RMB/share)	0.02	150.00%	0.69	3,350.00%
Weighted average rate of return on net assets	0.37%	1.13%	12.73%	12.36%
	As at September 30, 2026	As at December 31, 2025	Increase or decrease compared with December 31, 2025	
Total assets (RMB)	210,760,794,732.90	205,227,818,129.13	2.70%	
Owners' equity attributable to the shareholders of the listed company (RMB)	38,900,335,046.57	34,107,334,069.28	14.05%	

In July and August 2026, due to the scheduled shutdown maintenance of the Company's refining and chemical integration project, sales revenue decreased, and the Company's operating performance was affected on a phase basis. After the load of the Shenghong Refining and Chemical Integration Project stabilized at the end of August 2026, the Company achieved net profit attributable to shareholders of the listed company of RMB 1.2750 billion in September alone.

(II) Items and amounts of non-recurring gains and losses☒ Applicable ☐ Not applicable

Unit: RMB

Item	Amount for the reporting period	Amount from the beginning of the year to the end of this reporting period	Description
Profit or loss on disposal of non-current assets (including the write-off in accrued provision for impairment of assets)	-33,887,408.71	-196,336,845.68	
Government subsidies included in the current profit or loss (except for government subsidies closely related to the normal business of the Company and have continuously influenced the Company's profit or loss, obtained by quota or quantity in accordance with the policies and provisions of the nation)	8,041,346.55	20,823,135.64	
Profit or loss on changes in fair values of financial assets held by non-financial enterprise and financial liabilities held by non-financial enterprise and investment income obtained from disposal of financial assets and financial liabilities, except for effective hedging operations associated with the Company's normal operations	128,543,424.34	472,976,914.53	
Other non-operating income and expenses except for the above-mentioned items	9,718,219.16	23,325,439.83	
Less: affected income tax	10,984,115.71	33,705,501.00	
Affected amount of minority equity (after tax):	1,035,224.99	2,038,713.60	
Total	100,396,240.64	285,044,429.72	--

Other items of profit or loss subject to the definition of non-recurring profit or loss

☐ Applicable ☒ Not applicable

The Company had no other items of profit or loss subject to the definition of non-recurring profit or loss.

Explanations on defining the non-recurring profits or losses listed in the Explanatory Announcement on Information Disclosure by Companies that Issue Securities to the *Public No.1 - Non-Recurring Profit or Loss* as recurring profits or losses.

☐ Applicable ☒ Not applicable

There was no case that non-recurring profit or loss listed in the Explanatory Announcement on Information Disclosure by Companies that Issue Securities to the *Public No.1 - Non-Recurring Profit or Loss* was defined as recurring profit or loss.

(III) Changes in key accounting data and financial indicators and reasons thereof

☑Applicable ☐ Not applicable

Unit: RMB

Items of the statement	September 30, 2026	December 31, 2025	Increase/decrease compared with December 31, 2025	Reasons for change
Monetary funds	18,667,266,284.42	13,111,247,176.85	42.38%	Mainly due to the increase in cash and cash equivalents.
Financial assets held for trading	891,200.51	4,640,905.02	-80.80%	Mainly due to changes in the fair value of derivative contracts
Notes receivable	29,672,762.44	14,799,039.90	100.50%	Mainly due to the increase in notes receivable held to maturity at the end of the period
Receivables financing	417,408,053.77	277,522,606.25	50.41%	Mainly due to the increase in notes receivable measured at fair value through other comprehensive income
Advance payment	2,126,296,961.61	835,059,022.82	154.63%	Mainly due to the increase in advance payments for goods
Other receivables	1,043,995,069.07	1,992,685,795.56	-47.61%	Mainly due to the recovery of proceeds from asset disposal
Other current assets	881,667,761.08	1,483,122,815.71	-40.55%	Mainly due to the decrease in the VAT input tax credit carried forward
Long-term equity investments	1,006,775,879.53	131,960,615.60	662.94%	Mainly due to new investments
Right-of-use assets	4,236,244,934.29	2,898,045,654.72	46.18%	Mainly due to the increase in leases
Deferred tax assets	1,839,295,909.13	3,019,830,359.50	-39.09%	Mainly due to the decrease in deductible losses
Other non-current assets	791,701,509.79	1,269,029,471.65	-37.61%	Mainly due to the transfer of prepaid project payments
Financial debts tradable	174,273,829.39	10,445,517.73	1568.41%	Mainly due to changes in the fair value of derivative contracts
Notes payable	378,500,000.00	97,251,272.25	289.20%	Mainly due to the increase in settlement via external bills
Contract liabilities	4,588,090,532.37	2,305,007,596.52	99.05%	Mainly due to the increase in advances from customers

Employee remuneration payable	296,770,762.35	425,339,188.88	-30.23%	Mainly due to the payment of year-end bonuses
Other payables	539,459,975.10	2,871,293,477.33	-81.21%	Mainly due to the decrease in transaction accounts
Non-current liabilities maturing within one year	31,505,497,427.32	23,427,188,231.44	34.48%	Mainly due to the reclassification of bonds payable
Other current liabilities	570,613,701.61	266,889,627.88	113.80%	Mainly due to an increase in output VAT pending transfer
Bonds payable	0.00	4,761,216,079.43	-100%	Mainly due to the reclassification of bonds payable
Lease liabilities	4,087,978,925.78	2,770,515,601.83	47.55%	Mainly due to the increase in leases
Other non-current liabilities	5,371,284.99	9,303,182.58	-42.26%	Mainly due to the amortization of prepaid rent
Other comprehensive income	-26,031,154.94	63,705,900.45	-140.86%	Mainly due to the decrease in other comprehensive income to be reclassified to profit or loss
Special reserves	31,859,189.68	22,502,177.17	41.58%	Mainly due to the provision of special reserves
Items of the statement	January-September 2026	January-September 2025	YoY increase/decrease	Reasons for change
R&D expenses	974,663,665.52	492,015,469.50	98.10%	Mainly due to the increase in R&D investment in the current period
Other income	317,693,976.42	1,186,361,783.60	-73.22%	Mainly due to the decrease in the benefit from the VAT additional deduction preference
Investment income	603,231,197.22	199,871,727.64	201.81%	Mainly due to the increase in investment income from the disposal of financial assets held for trading
Profit or loss from changes in fair value	-143,442,905.58	-53,107,176.71	-170.10%	Mainly due to the decrease of profit during the holding period of financial assets of this period

Credit impairment losses	51,514,759.34	-5,829,924.91	983.63%	Mainly due to the decrease in bad debt losses in the current period
Income from asset disposal	-41,407,587.04	-526,085.81	-7770.88%	Mainly due to the increase in losses of assets disposed of this period
Non-operating income	42,694,897.71	32,481,258.34	31.44%	Mainly due to the increase in income from the scrapping of non-current assets
Non-operating expenses	177,959,694.52	20,411,563.50	771.86%	Mainly due to the increase in losses from damage and scrapping of non-current assets
Income tax expenses	1,362,557,898.44	-314,422,378.18	533.35%	Mainly due to improved performance during the reporting period, resulting in an increase in accrued income tax expense

II. Shareholders

(I) Total number of common shareholders and preferred shareholders holding resumed voting rights and top 10 shareholders' holdings

Unit: share

Total of common stock shareholders as at the end of the reporting period	67,711	Total of preferred shareholders holding resumed voting rights as at the end of the reporting period (if any)	0			
Shareholding of top 10 shareholders (Excluding shares lent through securities lending services)						
Name	Nature	Shareholding ratio (%)	Number (Shares)	Number of shares with restricted conditions	Pledge, marking or freeze	
					Share status	Number
Jiangsu Shenghong Technology Co., Ltd. [Note]	Domestic non-state-owned legal person	44.14%	2,918,091,022	0	N/A	0
Shenghong Petrochemical Group Co., Ltd.	Domestic non-state-owned legal person	16.92%	1,118,692,575	0	Pledge	55,450,000
Shenghong (Suzhou) Group Co., Ltd.	Domestic non-state-owned legal person	7.44%	491,758,523	0	N/A	0
Citibank, National Association	Overseas legal person	4.19%	277,000,000	0	N/A	0
Hong Kong Securities Clearing Company Ltd.	Overseas legal person	2.00%	132,441,650	0	N/A	0

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Jiangsu Wujiang Silk Group Co., Ltd.	State-owned legal person	1.86%	122,662,170	0	N/A	0
Shanxi International Trust Co., Ltd. - SITI · Eastern Shenghong Phase II Employee Shareholding Collective Fund Trust Plan	Others	1.25%	82,522,600	0	N/A	0
Shanxi International Trust Co., Ltd. - SITI · Controlling Shareholder and its Affiliates of Eastern Shenghong Phase III No.2 Employee Shareholding Collective Fund Trust Plan	Others	0.99%	65,657,432	0	N/A	0
Xuan Yuan Private Fund Investment Management (Guangdong) Co., Ltd. - Xuan Yuan Yuan Bao No.19 Private Securities Investment Fund	Others	0.96%	63,756,084	0	N/A	0
Lianyungang Bohong Industrial Co., Ltd.	Domestic non-state-owned legal person	0.89%	59,123,847	0	N/A	0
Shareholding of top 10 shareholders not subject to restricted conditions for sales (Excluding shares lent through securities lending services and locked-up shares held by executives)						
Name		Shares not subject to restricted conditions for sales	Type of shares and quantity			
			Type of shares	Quantity		
Jiangsu Shenghong Technology Co., Ltd.		2,918,091,022	RMB common share	2,918,091,022		
Shenghong Petrochemical Group Co., Ltd.		1,118,692,575	RMB common share	1,118,692,575		
Shenghong (Suzhou) Group Co., Ltd.		491,758,523	RMB common share	491,758,523		
Citibank, National Association		277,000,000	RMB common share	277,000,000		
Hong Kong Securities Clearing Company Ltd.		132,441,650	RMB common share	132,441,650		
Jiangsu Wujiang Silk Group Co., Ltd.		122,662,170	RMB common share	122,662,170		

Shanxi International Trust Co., Ltd. - SITI · Eastern Shenghong Phase II Employee Shareholding Collective Fund Trust Plan	82,522,600	RMB common share	82,522,600
Shanxi International Trust Co., Ltd. - SITI · Controlling Shareholder and its Affiliates of Eastern Shenghong Phase III No.2 Employee Shareholding Collective Fund Trust Plan	65,657,432	RMB common share	65,657,432
Xuan Yuan Private Fund Investment Management (Guangdong) Co., Ltd. - Xuan Yuan Yuan Bao No.19 Private Securities Investment Fund	63,756,084	RMB common share	63,756,084
Lianyungang Bohong Industrial Co., Ltd.	59,123,847	RMB common share	59,123,847
Notes to shareholders' related relationship or acting in concert	Jiangsu Shenghong Technology Co., Ltd., Shenghong Petrochemical Group Co., Ltd., Shenghong (Suzhou) Group Co., Ltd. and Lianyungang Bohong Industrial Co., Ltd. are controlled by the same actual controller and are persons acting in concert. Beside this, the Company is not aware of whether there is any associated relationship among other shareholders, nor is it aware of their concerted actions.		
Description of the participation of top 10 shareholders in securities margin trading (if any)	Xuan Yuan Private Fund Investment Management (Guangdong) Co., Ltd. - Xuan Yuan Yuan Bao No.19 Private Securities Investment Fund, holds 0 share of the Company through an ordinary securities account, holds 63,756,084 shares of the Company through a credit transaction guaranteed securities account, and actually holds a total of 63,756,084 shares of the Company.		

Note: Jiangsu Shenghong Technology Co., Ltd., in connection with its issuance of exchangeable bonds, has pledged 540,000,000 shares of the Company that it holds as security to ensure that the holders of the exchangeable bonds can exchange the underlying shares and that the principal and interest of the exchangeable bonds will be paid in full and on time as agreed.

Participation of shareholders holding more than 5%, top 10 shareholders and top 10 shareholders of unrestricted tradable shares in lending of shares through refinancing

☐ Applicable ☒ Not applicable

Changes in the top 10 shareholders and top 10 shareholders of unrestricted tradable shares from the previous period due to the lending of shares through refinancing

☐ Applicable ☒ Not applicable

(II) Total number of preferred shareholders and holdings of top 10 preferred shareholders

☐ Applicable ☒ Not applicable

III. Other significant events

☒ Applicable ☐ Not applicable

(I) Increase in the Company shares by controlling shareholders and persons acting in concert

On April 17, 2026, the Company disclosed the Announcement on the Increase in Shareholdings by Controlling Shareholders and Their Persons Acting in Concert (Announcement No.: 2026-025). The Company's controlling shareholder, Jiangsu Shenghong Technology Co., Ltd. (hereinafter refer to as "Shenghong Technology"), and its

concerted action, Shenghong (Suzhou) Group Co., Ltd. (hereinafter refer to as “Shenghong Suzhou”), plan to increase their holdings of the Company's A-shares through centralized bidding and block trades within six months starting from April 17, 2026. The total amount of the increase will be no less than RMB 980 million and no more than RMB 1.96 billion. From April 17, 2026 to July 10, 2026, Shenghong Technology and Shenghong Suzhou collectively increased their holdings of the Company's shares by 94,307,982 shares through centralized bidding on the Shenzhen Stock Exchange. This represents 1.43% of the Company's total issued share capital (calculated based on the total issued share capital of 6,611,232,395 shares as at July 9, 2026), with a total purchase amount of RMB 1,167.2227 million (excluding transaction fees). This share purchase has been fully completed.

(II) Issuance and duration of GDR

According to the Official Reply on Approving Jiangsu Eastern Shenghong Co., Ltd.'s Initial Public Offering of Global Depositary Receipts and Listing on the SIX Swiss Exchange (ZJXX [2022] No.3151) issued by the China Securities Regulatory Commission (CSRC), the Company issued 39,794,000 GDRs on December 28, 2022 (Swiss time) and listed on the SIX Swiss Exchange, corresponding to 397,940,000 underlying shares of the Company's A Shares.

The controlling shareholder of the Company, Shenghong Technology, and its person acting in concert, Shenghong New Material Co., Ltd. (hereinafter refer to as “Shenghong New Material”), participated in the Company's issuance. Shenghong Technology holds interests in a total of 8,310,000 GDRs through Qualified Domestic Institutional Investor (QDII) overseas securities investment products and yield swap contracts. Shenghong New Material holds interests in a total of 19,390,000 GDRs through QDII overseas securities investment products. Shenghong Technology and Shenghong New Material have undertaken to comply with the provision, reading that the depositary receipts subscribed by the controlling shareholders or actual controllers and enterprises controlled by them shall not be transferred within 36 months from the listing date set forth in the Provisions on the Supervision and Administration of Depositary Receipts under the Stock Connect Scheme between Domestic and Overseas Stock Exchanges.

The redemption restriction period for the Company's GDRs expired on April 26, 2023 (Swiss time). The number of GDRs at the expiration of the redemption restriction period was 39,794,000, corresponding to 397,940,000 A shares of the Company. Upon the expiration of the redemption restriction period, the number of GDRs of the Company will be reduced as a result of the redemption of the GDRs, while the redemption of the GDRs will result in the number of A shares of the Company held by the depositary, Citibank, National Association, as the nominal holder, being correspondingly reduced in accordance with the GDR cancellation order and such shares will be circulated and traded in the domestic market.

As at September 30, 2026, the number of the Company's A shares held by the depositary for the GDRs, Citibank, National Association, as the nominal holder, was 277,000,000, accounting for 69.61% of underlying A shares corresponding to the GDRs actually issued by the Company as approved by the CSRC.

(III) Government grants

On January 18, 2025, the Company disclosed the Announcement on Receipt of Government Grants (Announcement No. 2025-008). Shenghong Refining & Chemical, a wholly-owned subsidiary of the Company, received government grant approval and is expected to receive income-related government subsidies totaling RMB 336.55732 million. As at September 30, 2026, Shenghong Refining & Chemical has not yet received the government grants.

(IV) Issuance of exchangeable corporate bonds by the Company's controlling shareholder

Shenghong Technology's exchangeable bonds were successfully issued on December 22, 2025. These exchangeable bonds are abbreviated as "25 Shenghong EB," with bond code "117246". The actual issuance amount was RMB 3

billion, with a term of 3 years, a coupon rate of 0.10% and an initial exchange price of RMB 12.50/share. The conversion period for these exchangeable bonds runs from the first trading day six months after the issuance completion date until the trading day immediately preceding the maturity date, i.e., from June 23, 2026, to December 21, 2028.

(V) Changes in directors and senior management

Mr. Yang Tianwei resigned on July 3, 2026 from his positions as Vice Chairman of the Board, Director, and member of the Strategy Committee of the Board. After his resignation, he no longer holds any position in the Company or its controlled subsidiaries. For details, please refer to the "Announcement on the Resignation of a Director and the By-election of a Director" (Announcement No.: 2026-053) disclosed by the Company on CNINFO on July 6, 2026.

Mr. Hu Guiyang has served as a Director of the Company and a member of the Strategy Committee of the Board since July 27, 2026, with his term of office lasting until the expiration of the term of the Tenth Board of Directors. On the same day, Mr. Ji Gaoxiong resigned from his concurrent position as Deputy General Manager of the Company due to work requirements. Mr. Ji Gaoxiong remains employed by the Company and continues to serve as a Director of the Company, a member of the Strategy Committee of the Board, and a member of the Remuneration and Assessment Committee of the Board.

IV. Quarterly financial statements**(I) Financial statements****1. Consolidated Balance Sheet**

Prepared by: Jiangsu Eastern Shenghong Co., Ltd.

September 30, 2026

Unit: RMB

Item	Balance as at September 30, 2026	Balance as at January 1, 2026
Current assets:		
Cash and cash equivalents	18,667,266,284.42	13,111,247,176.85
Deposit reservation for balance		
Lending funds		
Financial assets held for trading	891,200.51	4,640,905.02
Derivative financial assets		
Notes receivable	29,672,762.44	14,799,039.90
Accounts receivable	2,336,163,597.41	2,991,851,617.08
Receivable financing	417,408,053.77	277,522,606.25
Advances to suppliers	2,126,296,961.61	835,059,022.82
Premiums receivable		
Reinsurances receivable		
Reinsurance contract reserve receivable		
Other receivables	1,043,995,069.07	1,992,685,795.56
Of which: interest receivable		
Dividends receivable		
Purchase of resale financial assets		
Inventories	17,599,784,683.87	17,037,492,920.06
Of which: data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	881,667,761.08	1,483,122,815.71
Total current assets	43,103,146,374.18	37,748,421,899.25
Non-current assets:		
Loans and advances issued		
Debt investments		
Other debt investments		
Long-term receivables		

Long-term equity investments	1,006,775,879.53	131,960,615.60
Investment in other equity instruments	591,715,200.00	586,861,000.00
Other non-current financial assets	8,492,900.00	8,492,900.00
Investment properties	558,029,023.17	587,062,523.33
Fixed assets	139,121,322,682.24	140,662,956,202.19
Construction in progress	14,048,124,711.72	12,796,233,629.90
Biological assets		
Oil and gas assets		
Right-of-use assets	4,236,244,934.29	2,898,045,654.72
Intangible assets	4,714,708,804.45	4,776,868,294.10
Of which: data resources		
Capitalized development costs		
Of which: data resources		
Goodwill	736,561,153.10	736,561,153.10
Long-term prepaid expenses	4,675,651.30	5,494,425.79
Deferred tax assets	1,839,295,909.13	3,019,830,359.50
Other non-current assets	791,701,509.79	1,269,029,471.65
Total non-current assets	167,657,648,358.72	167,479,396,229.88
Total assets	210,760,794,732.90	205,227,818,129.13
Current liabilities:		
Short-term borrowings	54,123,772,019.07	49,354,274,045.13
Borrowings from the Central Bank		
Borrowing funds		
Financial liabilities held for trading	174,273,829.39	10,445,517.73
Derivative financial liabilities		
Notes payable	378,500,000.00	97,251,272.25
Accounts payable	11,262,063,703.88	14,679,599,773.43
Advances from customers	33,889,913.33	31,438,311.63
Contract liabilities	4,588,090,532.37	2,305,007,596.52
Financial assets sold for repurchase		
Savings absorption and interbank deposits		
Acting trading securities		
Acting underwriting securities		
Employee benefits payable	296,770,762.35	425,339,188.88
Taxes payable	1,072,351,389.50	1,421,094,519.05
Other payables	539,459,975.10	2,871,293,477.33
Of which: interest payable		

Dividends payable		
Handling charges and commissions payable		
Accounts payable reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	31,505,497,427.32	23,427,188,231.44
Other current liabilities	570,613,701.61	266,889,627.88
Total current liabilities	104,545,283,253.92	94,889,821,561.27
Non-current liabilities:		
Provision for insurance contracts		
Long-term borrowings	53,199,794,206.17	58,410,984,356.09
Bonds payable		4,761,216,079.43
Of which: preferred shares		
Perpetual debts		
Lease liabilities	4,087,978,925.78	2,770,515,601.83
Long-term payables	2,993,196,620.01	3,275,475,803.72
Long-term employee benefits payable		
Provisions	7,194,735.20	7,754,143.23
Deferred income	2,357,854,647.75	2,399,537,783.82
Deferred tax liabilities	542,357,309.50	495,400,510.32
Other non-current liabilities	5,371,284.99	9,303,182.58
Total non-current liabilities	63,193,747,729.40	72,130,187,461.02
Total liabilities	167,739,030,983.32	167,020,009,022.29
Shareholders' equity:		
Share capital	9,599,633,196.16	9,599,630,025.16
Other equity instruments	906,708,696.22	906,716,316.52
Of which: preferred shares		
Perpetual debts		
Capital reserves	19,537,712,938.03	19,307,586,976.46
Less: treasury stock		
Other comprehensive income	-26,031,154.94	63,705,900.45
Special reserves	31,859,189.68	22,502,177.17
Surplus reserves	640,513,186.71	640,513,186.71
General risk reserves		
Retained earnings	8,209,938,994.71	3,566,679,486.81
Total equity attributable to owners of the parent company	38,900,335,046.57	34,107,334,069.28
Non-controlling interests	4,121,428,703.01	4,100,475,037.56

Total shareholders' equity	43,021,763,749.58	38,207,809,106.84
Total liabilities and shareholders' equity	210,760,794,732.90	205,227,818,129.13

Legal representative: Miao Han'gen

Chief accountant: Hu Guiyang

Accounting Principal of the Accounting Institution: Hu Guiyang

2. Consolidated Income Statement From the Beginning of the Year to the End of this Reporting Period:

Unit: RMB

Item	Amount in this period	Amount in the previous period
I. Revenue	92,843,356,164.55	92,161,591,513.77
Of which: Revenue	92,843,356,164.55	92,161,591,513.77
Interest income		
Premiums earned		
Incomes from handling charges and commissions		
II. Cost of sales	87,122,445,306.24	93,381,761,179.55
Of which: cost of sales	75,735,894,480.83	83,021,643,353.73
Interest expense		
Expenditures for handling charges and commissions		
Surrenders		
Net amount of compensation expenditure		
Net amount withdrawn for insurance contract reserves		
Policy dividend payment		
Reinsurance expenses		
Taxes and surcharges	6,164,286,363.44	5,491,780,070.40
Selling expenses	248,557,894.83	225,669,803.34
General and administrative expenses	778,461,442.67	713,845,688.97
Research and development expenses	974,663,665.52	492,015,469.50
Financial expenses	3,220,581,458.95	3,436,806,793.61
Of which: interest expenses	3,191,123,748.57	3,499,264,277.20
Interest income	87,379,442.33	132,750,548.68
Add: other income	317,693,976.42	1,186,361,783.60
Investment income (losses expressed with "-")	603,231,197.22	199,871,727.64
Of which: share of net profits of associates and joint ventures	1,373,363.94	794,832.25

Profit or loss arising from derecognised financial assets at amortized cost		
Exchange gains (losses expressed with "-")		
Net exposure hedging gains (losses expressed with "-")		
Gains arising from changes in fair value (losses expressed with "-")	-143,442,905.58	-53,107,176.71
Credit impairment losses (losses expressed with "-")	51,514,759.34	-5,829,924.91
Asset impairment losses (losses expressed with "-")	-285,303,241.49	-323,380,602.82
Gains on disposal of assets (losses expressed with "-")	-41,407,587.04	-526,085.81
III. Operating profit (loss expressed with "-")	6,223,197,057.18	-216,779,944.79
Add: non-operating income	42,694,897.71	32,481,258.34
Less: non-operating expenses	177,959,694.52	20,411,563.50
IV. Total profit (total loss expressed with "-")	6,087,932,260.37	-204,710,249.95
Less: income tax expenses	1,362,557,898.44	-314,422,378.18
V. Net profit (net loss expressed with "-")	4,725,374,361.93	109,712,128.23
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss expressed with "-")	4,725,374,361.93	109,712,128.23
2. Net profit from discontinued operations (net loss expressed with "-")		
(II) Classified by ownership of the equity		
1. Net profit attributable to shareholders of the Company (net loss expressed with "-")	4,643,259,507.90	126,412,044.13
2. Net profit attributable to non-controlling interests (net loss expressed with "-")	82,114,854.03	-16,699,915.90
VI. Other comprehensive income, net of tax	-89,737,055.39	-16,110,531.09
Other comprehensive income, net of tax attributable to owners of the Company	-89,737,055.39	-16,110,531.09
(I) Other comprehensive income that will not be reclassified to profit or loss		
1. Changes arising from remeasurement of defined benefit plan		
2. Share of other comprehensive income of equity accounted investments that will not be		

reclassified to profit or loss		
3. Changes in fair value of investments in other equity instruments		
4. Changes in the fair value of the Company's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-89,737,055.39	-16,110,531.09
1. Share of other comprehensive income of equity-accounted investments that will be reclassified to profit or loss		
2. Changes in the fair value of other debt investments		
3. Shares of financial assets reclassified to other comprehensive income		
4. Credit impairment allowance for other debt investments		
5. Reserve for cash flow hedges	-16,503,756.07	675,918.57
6. Translation differences of foreign currency financial statements	-73,233,299.32	-16,786,449.66
7. Others		
Net after-tax amount of other comprehensive income attributable to non-controlling interests		
VII. Total comprehensive income	4,635,637,306.54	93,601,597.14
(I) Total comprehensive income attributable to owners of the Company	4,553,522,452.51	110,301,513.04
(II) Total comprehensive income attributable to non-controlling interests	82,114,854.03	-16,699,915.90
VIII. Earnings per share:		
(I) Basic earnings per share	0.70	0.02
(II) Diluted earnings per share	0.69	0.02

Legal representative: Miao Han'gen

Chief accountant: Hu Guiyang

Accounting Principal of the Accounting Institution: Hu Guiyang

3. Consolidated Statement of Cash Flows From the Beginning of the Year to the End of this Reporting Period

Unit: RMB

Item	Amount in this period	Amount in the previous period
I. Cash flows from operating activities		
Cash received from sales of goods and	124,742,535,285.05	123,154,997,543.99

rendering of services		
Net increase in deposits from customers and deposits in banks and other financial institutions		
Net increase in borrowings from the Central Bank		
Net increase in borrowing funds		
Cash received from receiving insurance premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase of policy holder deposits and investment funds		
Cash received from interest, handling charges and commissions		
Net increase in borrowing funds		
Net capital increase in repurchase business		
Net cash from receivings from vicariously traded securities		
Refunds of taxes and surcharges	1,417,052,837.63	785,504,490.80
Cash received from other operating activities	1,792,478,429.58	5,917,280,882.75
Sub-total of cash inflows from operating activities	127,952,066,552.26	129,857,782,917.54
Cash paid for purchase of goods and receipt of services	96,459,309,919.35	101,683,566,629.68
Net increase in loans and advances to customers		
Net increase in deposits in central bank, other banks and financial institutions		
Cash paid for original insurance contract claims		
Net increase in lending funds		
Cash paid for interest, handling charges and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	3,234,714,567.09	3,223,499,334.11
Payments of taxes and surcharges	8,724,137,900.39	6,678,384,847.13
Cash paid relating to other operating activities	1,248,713,285.78	6,484,230,130.53
Sub-total of cash outflows from operating activities	109,666,875,672.61	118,069,680,941.45
Net cash flows from operating activities	18,285,190,879.65	11,788,101,976.09

II. Cash flows from investing activities		
Cash received from disinvestment	818,033,845.77	459,724,309.50
Cash from investment income	4,376,671.91	72,344,853.12
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	979,495,324.68	195,002,943.17
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	115,873,930.76	166,750,735.36
Sub-total of cash inflows from investing activities	1,917,779,773.12	893,822,841.15
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	6,333,224,358.67	6,686,472,840.32
Cash paid to acquire investments	1,097,379,570.55	260,155,870.30
Net increase in pledge loans		
Net cash paid for the acquisition of subsidiaries and other business units		
Cash payments relating to other investing activities	396,115,478.54	331,205,864.21
Sub-total of cash outflows from investing activities	7,826,719,407.76	7,277,834,574.83
Net cash flows from investing activities	-5,908,939,634.64	-6,384,011,733.68
III. Cash flows from financing activities		
Cash received from capital contributions	500,000,000.00	496,000,000.00
Of which: cash received from capital contributions by non-controlling interests of subsidiaries	500,000,000.00	496,000,000.00
Cash received from borrowings	56,305,069,367.92	72,246,368,950.15
Cash received relating to other financing activities	3,039,901,021.99	3,372,182,226.12
Sub-total of cash inflows from financing activities	59,844,970,389.91	76,114,551,176.27
Cash paid for debt repayments	56,458,806,671.25	72,337,523,137.72
Cash paid for distribution of dividends and profits or payment of interest	3,192,128,372.98	3,614,942,095.00
Of which: dividends and profits paid to minority shareholders by subsidiaries	346,280,000.00	291,280,000.00
Cash paid for other financing activities	6,433,589,409.61	2,001,864,159.77

Sub-total of cash outflows from financing activities	66,084,524,453.84	77,954,329,392.49
Net cash flows from financing activities	-6,239,554,063.93	-1,839,778,216.22
IV. Effect of changes in foreign exchange rate on cash and cash equivalents	-78,427,176.19	56,224,206.33
V. Net increase in cash and cash equivalents	6,058,270,004.89	3,620,536,232.52
Add: beginning balance of cash and cash equivalents	11,067,113,154.17	12,009,784,562.13
VI. Ending balance of cash and cash equivalents	17,125,383,159.06	15,630,320,794.65

(II) Adjustments for the initial implementation of new accounting standards for Year-beginning financial statement items in the year 2026

☐ Yes ☒ No

(III) Audit report

Whether Q3 report is audited

☐ Yes ☒ No

The Company's report for the third quarter is unaudited.

Jiangsu Eastern Shenghong Co., Ltd.

Board of Directors

October 27, 2026