

Stock code: 000301 Stock abbreviation: Eastern Shenghong Announcement number: 2026-059  
Bond code: 127030 Bond abbreviation: Shenghong Convertible Bond

Press Release - Ad-hoc announcement pursuant to Art. 53 LR

**Jiangsu Eastern Shenghong Co., Ltd.**  
**Announcement on the Completion of the Shareholding Increase in**  
**the Company by the Controlling Shareholder and Its Concerted**  
**Action**

Jiangsu Shenghong Technology Co., Ltd., Shenghong (Suzhou) Group Co., Ltd., warrants that the information they had provided to the Company is true, accurate, and complete, and there are no false representations, misleading statements or material omissions.

The Company and all members of the Board guarantee that the contents of this announcement are consistent with the information provided by the report obligors.

**Special Notice:**

1. Jiangsu Eastern Shenghong Co., Ltd. (hereinafter referred to as "the Company") disclosed an announcement on April 17, 2026, regarding the plan to increase shareholding in the Company (hereinafter referred to as "the Shareholding Increase") by the controlling shareholder and its concerted action (Announcement Number: 2026-025). The controlling shareholder of the Company, Jiangsu Shenghong Technology Co., Ltd. (hereinafter referred to as "Shenghong Technology") and its concerted action, Shenghong (Suzhou) Group Co., Ltd. (hereinafter referred to as "Shenghong Suzhou Group"), plans to increase their holdings of the Company's A-shares within six months from April 17, 2026, through centralized bidding, block trading and other methods on the Shenzhen Stock Exchange, with a total planned investment of no less than RMB 980 million and no more than RMB 1,960 million, based on a firm confidence in the Company's future sustainable and stable development and recognition of the long-term investment value of the Company, as well as to enhance investor confidence, effectively safeguard the interests of small and medium-sized shareholders and market stability, and promote the Company's continuous, stable, and healthy development.

2. The Increase Entities Shenghong Technology and Shenghong Suzhou Group collectively increased their shareholding by 94,307,982 shares of the Company through centralized bidding on the Shenzhen Stock Exchange from April 17, 2026, to July 10, 2026, accounting for 1.43% of the

total share capital (based on a total share capital of 6,611,232,395 shares as of July 9, 2025, same as below) of the Company, with an increase amount of RMB 1,167.2227 million (excluding transaction costs). Among them, Shenghong Technology increased its shareholdings in the Company by 65,446,582 shares, accounting for 0.99% of the Company's total share capital, with an increase amount of RMB 811.7522 million (excluding transaction costs); Shenghong Suzhou Group increased its shareholdings in the Company by 28,861,400 shares, accounting for 0.44% of the Company's total share capital, with an increase amount of RMB 355.4705 million (excluding transaction costs). As of the date of this announcement, the Shareholding Increase has been completed.

The Company recently received a notice letter from the Increase Entity regarding the Shareholding Increase. The implementation results of the shareholding increase plan and the change in equity are hereby announced as follows:

#### **I. Basic Information on the Entity of the Shareholding Increase**

(I) Entity of the Shareholding Increase: The controlling shareholder Shenghong Technology and its concerted action Shenghong Suzhou Group.

(II) Before this Shareholding Increase, Shenghong Technology and Shenghong Suzhou Group collectively holds 3,321,389,563 A-shares of the Company, representing approximately 50.24% of the total share capital of the Company. Among them, Shenghong Technology directly holds 2,858,492,440 A-shares of the Company, representing approximately 43.24% of the total share capital of the Company; Shenghong Suzhou Group directly holds 462,897,123 A-shares of the Company, representing approximately 7.00% of the total share capital of the Company.

(III) Shareholding increases by the Increasing Entities within the 12 months prior to the disclosure date of this Shareholding Increase:

The Company disclosed the "Announcement on the Plan to Increase Shareholding in the Company by the Controlling Shareholder and Its Concerted Action" (Announcement No.: 2024-073) on November 14, 2024. The said share increase by the controlling shareholder and its concerted action has been completed, and the Company disclosed the "Announcement on the Expiration and Completion of the Shareholding Increase in the Company by the Controlling Shareholder and Its Concerted Action" (Announcement No.: 2025-046) on May 15, 2025.

The Company disclosed the "Announcement on the Plan to Increase Shareholding in the Company by the Concerted Action of the Controlling Shareholder and Shareholder Holding More Than 5% of the Company's Shares" (Announcement No.: 2025-054) on June 17, 2025. The said

share increase by Shenghong Suzhou Group has been completed, and the Company disclosed the "Announcement on the Change in Equity Reached 1% by Shareholding Increase in the Company by the Concerted Action of Controlling Shareholder Holding More Than 5% and on the Completion" (Announcement No.: 2025-085) on December 18, 2025.

(IV) There has been no reduction in the shareholding of the Company by the Increasing Entities in the six months prior to the disclosure date of this Shareholding Increase.

## **II. Main Contents of the Shareholding Increase Plan**

(I) Purpose of the Shareholding Increase: This increase is based on a strong confidence in the Company's future sustainable and stable development and recognition of its long-term investment value, as well as to enhance investor confidence, effectively protect the interests of small and medium-sized shareholders, maintain market stability, and promote the continuous, stable, and healthy development of the Company.

(II) Amount of the Shareholding Increase: Shenghong Technology increased its holdings by no less than RMB 690 million and no more than RMB 1,380 million; Shenghong Suzhou Group increased its holdings by no less than RMB 290 million and no more than RMB 580 million.

(III) Price of the Shares to be Acquired under the Shareholding Increase: No price range is specified for this Shareholding Increase Plan. The Increasing Entities implemented the plan based on the price fluctuations of the Company's shares and the overall trends in the capital market.

(IV) Implementation Period of the Shareholding Increase Plan: The plan was implemented within six months from April 17, 2026, subject to compliance with relevant regulations of the China Securities Regulatory Commission and the Shenzhen Stock Exchange. If the Company's stock is suspended during the implementation period, the Shareholding Increase Plan will be postponed until after the stock resumes trading.

(V) Methods and Types of the Shareholding Increase: by means permitted by the Shenzhen Stock Exchange, including but not limited to centralized auction and block trading.

(VI) Funding Arrangement for the Shareholding Increase Plan: A combination of self-owned funds and special loans.

(VII) The Shareholding Increase was not based on the specific identity of the Increase Entities implementing the increase; if such identity was lost, the shareholding increase plan will still be carried out.

(VIII) Commitment of the Increasing Entities of the Shareholding Increase: The Increasing Entities commits to completing this Shareholding Increase Plan within the aforementioned

implementation period, not reducing its shareholding in the Company during the implementation period of the Shareholding Increase and within the statutory period, and to strictly complying with the relevant laws, regulations, and normative documents of the China Securities Regulatory Commission and the Shenzhen Stock Exchange, ensuring no insider trading, short-term trading, etc.

(IX) Other Matters: The Shareholding Increase will strictly adhere to the arrangements regarding share lock-up periods as stipulated by the China Securities Regulatory Commission and the Shenzhen Stock Exchange.

### III. Implementation of the Shareholding Increase Plan

The Increase Entities collectively increased their shareholding by 94,307,982 shares of the Company through centralized bidding on the Shenzhen Stock Exchange from April 17, 2026 to July 10, 2026, accounting for 1.43% of the total share capital of the Company, with an increase amount of RMB 1,167.2227 million (excluding transaction costs). Among them, Shenghong Technology increased its shareholdings in the Company by 65,446,582 shares, accounting for 0.99% of the Company's total share capital, with an increase amount of RMB 811.7522 million (excluding transaction costs); Shenghong Suzhou Group increased its shareholdings in the Company by 28,861,400 shares, accounting for 0.44% of the Company's total share capital, with an increase amount of RMB 355.4705 million (excluding transaction costs). As of the date of this announcement, the Shareholding Increase has been completed.

Upon completion of this shareholding increase plan, the directly and collectively shareholding of the Company's controlling shareholder, Shenghong Technology, and its in concerted action, namely Shenghong Petrochemical Group Co., Ltd. (hereinafter referred to as "Shenghong Petrochemical"), Shenghong Suzhou Group, Lianyungang Bohong Industrial Co., Ltd. (hereinafter referred to as "Bohong Industrial"), Zhu Hongmei, Zhu Hongjuan, and Zhu Minjuan, are as follows:

Name of Shareholder	Shareholding Before this Change		Shareholding After this Change	
	Number of Shares (Shares)	Proportion of total Share Capital	Number of Shares (Shares)	Proportion of total Share Capital
Shenghong Technology	2,858,492,440	43.24%	2,923,939,022	44.23%
Shenghong Petrochemical	1,118,692,575	16.92%	1,118,692,575	16.92%
Shenghong Suzhou Group	462,897,123	7.00%	491,758,523	7.44%
Bohong Industrial	59,123,847	0.89%	59,123,847	0.89%

Zhu Hongmei	861,800	0.01%	861,800	0.01%
Zhu Hongjuan	62,600		62,600	
Zhu Minjuan	47,500		47,500	
Total shareholding	4,500,177,885	68.07%	4,594,485,867	69.50%
Among which: Unrestricted shares	4,500,177,885	68.07%	4,594,485,867	69.50%
Restricted shares	0	0.00%	0	0.00%

Note 1: The GDR issued by the Company were listed on the Swiss Exchange on December 28, 2022 (Swiss time). The above shares of the Company held by Shenghong Technology do not include the equity interests in a total of 8,310,000 GDRs held through Qualified Domestic Institutional Investor (QDII) overseas securities investment products and equity swap agreements.

Note 2: The discrepancies of data in the table are due to rounding if occur.

#### **IV. Other Relevant Explanations**

(I) This shareholding increase plan complies with the provisions of the "Company Law of the People's Republic of China," "Securities Law of the People's Republic of China," "Administrative Measures for the Acquisition of Listed Companies," "Listing Rules of the Shenzhen Stock Exchange," "Self-Discipline Regulatory Guidelines No. 1 for Listed Companies on the Main Board—Regulated Operation of Listed Companies," "Self-Discipline Regulatory Guidelines No. 10 for Listed Companies on the Shenzhen Stock Exchange—Management of Share Changes," and other relevant laws, regulations, and normative documents. The Shareholding Increase strictly complied with the relevant laws, regulations, and normative documents of the China Securities Regulatory Commission and the Shenzhen Stock Exchange, ensuring no insider trading, short-term trading, etc.

(II) This shareholding increase did not lead to the Company's equity distribution failing to meet listing requirements or resulting in any change in the Company's controlling shareholder or actual controller.

#### **V. Lawyer's Verification Opinion**

Grandall Law Firm (Shanghai) believes that as of the date of issuance of the legal opinion, the Increase Entity of this shareholding increase has the qualifications to carry out the increase. The Shareholding Increase complies with the circumstances for exemption from the obligation to make a tender offer as stipulated in Article 63, paragraph (5) of the Administrative Measures for the Acquisition of Listed Companies. The Company has fulfilled its current information disclosure

obligations regarding the Shareholding Increase.

## **VI. Documents for Inspection**

1. Notice letter regarding the Shareholding Increase;
2. Detailed Shareholding Changes issued by China Securities Depository and Clearing Co., Ltd;
3. Legal Opinion of Grandall Law Firm (Shanghai) Regarding the Exemption of the Controlling Shareholder and Its Concerted Action of Jiangsu Eastern Shenghong Co., Ltd. from the Obligation to Increase Their Shareholding Through a Tender Offer.

This is hereby announced.

**Jiangsu Eastern Shenghong Co., Ltd.**

**Board of Directors**

**July 10, 2026**

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## **About Jiangsu Eastern Shenghong Co., Ltd.**

Shenghong has established leading positions in business segments such as renewable energy materials, performance chemicals, petrochemicals, and chemical fiber industries. Underpinned by its leading position and high brand awareness, the products are widely adopted in downstream applications. In particular, Shenghong is a pioneer in the renewable energy materials and performance chemicals sector, and it intends to continually invest in this sector to capture its strong growth potential.

At present, the Company has the 16 million tons/year refining and chemical integration unit, 2.4 million tons/year MTO unit and 700,000 tons/year PDH unit, realizing the full coverage of three olefin production process routes, namely, "oil head", "coal head" and "gas head". Through the differentiated and diversified layout of raw material sources of "oil, coal and gas", the Company has more options and possibilities in terms of comprehensive cost control, coping with the risk of cyclical fluctuations, new product research and development, and process route selection of downstream high-end petrochemical products, building a solid foundation for the Company to further play the advantages of scale operation, reduce the operational risk caused by cyclical fluctuations of the industry, and better realize anti-cycle and cross - cycle steady development.

### **Disclaimer**

This announcement may contain forward looking statements, estimates, opinions and projections with respect to the anticipated performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "forecast", "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.

