

Stock code: 000301 Stock abbreviation: Eastern Shenghong Announcement number: 2026-052

Bond code: 127030 Bond abbreviation: Shenghong Convertible Bond

Press Release - Ad-hoc announcement pursuant to Art. 53 LR

Jiangsu Eastern Shenghong Co., Ltd.

Announcement on 2026 Semi-annual Performance Estimate

I. Performance Estimate

1. Period of the estimated results of Jiangsu Eastern Shenghong Co., Ltd. (hereinafter refer to as "the Company"): January 1, 2026 to June 30, 2026

2. Estimate results: Estimated net profit is positive and falls under the category of YoY increase.

Items	This report period	Same period last year
Net profit attributable to shareholders of the listed Company	Profit: RMB 4.2 billion- RMB 5.0 billion	Profit: RMB 386.2451 million
	YoY increase: 987.39%— 1194.51%	
Net profit after deducting non-recurring gains and losses	Profit: RMB 4.016 billion- RMB 4.816 billion	Profit: RMB 271.7239 million
	YoY increase: 1377.97%- 1672.39%	
Basic earnings per share	Profit: RMB 0.64/share— RMB 0.76/share	Profit:RMB 0.06/share

II. Communication with Accounting Firm

The financial data related to this performance estimate has not been audited by certified public accountants.

III. Reasons for Performance Changes

The Company's significant year-on-year growth in performance for the first half of 2026 is primarily attributable to the following factors:

1. In the first half of 2026, the supply-demand dynamics in the petrochemical and chemical industries improved, leading to a moderate recovery in industry sentiment. Meanwhile, heightened geopolitical tensions drove the center of gravity of international crude oil prices upward. Driven by

rising costs and tight raw material supply, petrochemical product prices generally trended upward, and the widening price spreads of the Company's major products contributed to an overall improvement in profitability.

2. The Company fully leveraged the cost advantages of its integrated refining and chemical layout. The 16 million ton/year Shenghong Refining & Chemical Integration Project and other business segments operated steadily and smoothly in production and sales during the first half of the year. At the same time, the Company proactively adapted to market changes by flexibly adjusting its downstream product mix, effectively enhancing its market competitiveness.

3. The Company actively adopted various measures, including strengthening the synergy among its industrial segments, leveraging smart technologies to improve quality and efficiency, and rigorously ensuring supply chain stability, thereby securing sustained growth in its core business profitability.

IV. Risk Warning

This performance estimate is the result of the preliminary estimate by the Company's finance department, and the specific financial data shall be subject to the 2026 semi-annual report disclosed by the Company. Please invest rationally and be mindful of risks.

This is hereby announced.

Jiangsu Eastern Shenghong Co., Ltd.

Board of Directors

July 3, 2026

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About Jiangsu Eastern Shenghong Co., Ltd.

Led by a visionary management team, Shenghong has established leading positions in business segments including renewable energy materials, performance chemicals, petrochemicals, and chemical fiber industries. Underpinned by its leading position and high brand awareness, the products are widely adopted in downstream applications. In particular, Shenghong is a pioneer in the renewable energy materials and performance chemicals sector, and it intends to continually invest in this sector to capture its strong growth potential.

Disclaimer

This announcement contains forward looking statements, estimates, opinions and projections with respect to the anticipated performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "forecast", "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. We accept no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.