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Jiangsu Eastern Shenghong Co., Ltd.
Announcement on the Resolutions of the First Meeting of
the Tenth Board of Directors

The Company and all members of the Board of Directors warrant that the content of the information disclosure is true, accurate and complete, and there are no false representations, misleading statements or material omissions.

I. Convening of the Meeting

The convening announcement for the First Meeting of the Tenth Board of Directors of Jiangsu Eastern Shenghong Co., Ltd. (hereinafter referred to as “the Company”) was notified on February 2, 2026, via personal delivery, fax, or email. The Meeting was convened in the Company’s conference hall on February 6, 2026, with voting conducted on-site. Seven directors were entitled to attend the Meeting, and all seven directors actually attended. The Meeting was presided over by Miao Hangen, Chairman of the Board of Directors. The Company’s senior managements attended this meeting.

The Board of Directors’ Meeting was convened and held in compliance with the provisions of the relevant laws, administrative regulations, departmental rules, regulatory documents, and the Company’s Articles of Association.

II. Proposal Deliberation and Voting Particulars

1. Deliberated and approved the "Proposal on the Election of the Company’s Chairman of the Board"

Voting result: in favor - 7 votes, against - 0 votes, abstentions - 0 votes.

The Company’s Board of Directors elected Mr. Miao Hangen as the Chairman of the Board, with a term of three years, effective from the date of the Board approval until the end of the term of the Tenth Board of Directors.

According to the Company’s Articles of Association, the Chairman of the Board is the director responsible for executing affairs of the Company and serves as the legal representative of the

Company. Mr. Miao Hangen, having been elected as the Chairman of the Board, will assume the role of the Company's legal representative.

2. Deliberated and approved the "Proposal on the Election of the Company's Vice Chairman of the Board"

Voting result: in favor - 7 votes, against - 0 votes, abstentions - 0 votes.

The Company's Board of Directors elected Mr. Yang Tianwei as the Vice Chairman of the Board, with a term of three years, effective from the date of the Board approval until the end of the term of the Tenth Board of Directors.

3. Deliberated and approved the "Proposal on the Election of the Members of the Board's Special Committees"

Voting result: in favor - 7 votes, against - 0 votes, abstentions - 0 votes.

The chairpersons and members of the special committees of the Company's Tenth Board of Directors shall sever a term of three years, effective from the date of the Board approval until the end of the term of the Tenth Board of Directors. The composition of each special committee is as follows:

(1) Strategy Committee of the Board: Composed of four members - Mr. Miao Hangen (Chairperson), Mr. Yang Tianwei, Mr. Ji Gaoxiong, Mr. Ren Zhigang.

(2) Audit Committee of the Board: Composed of four members - Mr. Xu Jinye (Chairperson), Mr. Yuan Jianxin, Mr. Ren Zhigang, Mr. Yao Xingjiang.

(3) Nomination Committee of the Board: Composed of four members - Mr. Yuan Jianxin (Chairperson), Mr. Miao Hangen, Mr. Xu Jinye, Mr. Ren Zhigang.

(4) Remuneration and Assessment Committee of the Board: Composed of four members - Mr. Ren Zhigang (Chairperson), Mr. Ji Gaoxiong, Mr. Yuan Jianxin, Mr. Xu Jinye.

4. Deliberated and approved the "Proposal on the Appointment of the Company's General Manager"

Voting result: in favor - 7 votes, against - 0 votes, abstentions - 0 votes.

Upon nomination by the Company's Chairman of the Board and approved by the Nomination

Committee of the Board, the Board resolved to appoint Mr. Miao Hangen as the Company's General Manager on a concurrent basis, with a term of three years, effective from the date of the Board approval until the end of the term of the Tenth Board of Directors.

5. Deliberated and approved the "Proposal on the Appointment of the Company's Vice General Manager"

Voting result: in favor - 7 votes, against - 0 votes, abstentions - 0 votes.

Upon nomination by the Company's General manager and approved by the Nomination Committee of the Board, the Board resolved to appoint Mr. Ji Gaoxiong and Mr. Wang Jun as the Company's Vice General Manager, with a term of three years, effective from the date of the Board approval until the end of the term of the Tenth Board of Directors.

6. Deliberated and approved the "Proposal on the Appointment of the Company's Secretary of the Board"

Voting result: in favor - 7 votes, against - 0 votes, abstentions - 0 votes.

Upon nomination by the Company's Chairman of the Board and approved by the Nomination Committee of the Board, the Board resolved to appoint Mr. Wang Jun as the Company's Secretary of the Board, with a term of three years, effective from the date of the Board approval until the end of the term of the Tenth Board of Directors.

Mr. Wang Jun has obtained the Qualification Certificate for Board Secretary and possesses the professional competence and relevant experience required for the position. His qualifications for appointment comply with applicable laws and regulations.

Contact information for Mr. Wang Jun: Telephone: 0512-63573866. Fax: 0512-63552272. Email: jun.wang@jsessh.com. Address: R&D Building of the National Advanced Functional Fiber Innovation Center, No. 289 Dengzhou Road, Shengze Town, Wujiang District, Suzhou City, Jiangsu Province. Postal Code: 215228.

7. Deliberated and approved the "Proposal on the Appointment of the Company's Chief Financial Officer"

Voting result: in favor - 7 votes, against - 0 votes, abstentions - 0 votes.

Upon nomination by the Company's General Manager and approved by the Audit Committee and

Nomination Committee of the Board, the Board resolved to appoint Mr. Hu Guiyang as the Company's Chief Financial Officer, with a term of three years, effective from the date of the Board approval until the end of the term of the Tenth Board of Directors.

8. Deliberated and approved the "Proposal on the Appointment of the Company's Chief Internal Audit Officer"

Voting result: in favor - 7 votes, against - 0 votes, abstentions - 0 votes.

Upon recommendation by the Company's Audit Committee of the Board and approved by the Nomination Committee of the Board, the Board resolved to appoint Mr. Shen Yulin as the Company's Chief Internal Audit Officer, with a term of three years, effective from the date of the Board approval until the end of the term of the Tenth Board of Directors.

9. Deliberated and approved the "Proposal on the Appointment of the Company's Securities representative"

Voting result: in favor - 7 votes, against - 0 votes, abstentions - 0 votes.

Upon nomination by the Company's Chairman of the Board and approved by the Nomination Committee of the Board, the Board resolved to appoint Ms. Zhou Ying as the Company's Securities representative, with a term of three years, effective from the date of the Board approval until the end of the term of the Tenth Board of Directors.

Ms. Zhou Ying has obtained the Qualification Certificate for Board Secretary and possesses the professional competence and relevant experience required for the position. Her qualifications for appointment comply with applicable laws and regulations.

Contact information for Ms. Zhou Ying: Telephone: 0512-63573480. Fax: 0512-63552272. Email: tzzgx@jsessh.com. Address: R&D Building of the National Advanced Functional Fiber Innovation Center, No. 289 Dengzhou Road, Shengze Town, Wujiang District, Suzhou City, Jiangsu Province. Postal Code: 215228.

III. Documents for Inspection

1. Resolutions of the Board Meeting signed and confirmed by the directors and affixed with the seal of the Board of Directors; and
2. Other documents required by the Shenzhen Stock Exchange.

This is hereby announced.

Jiangsu Eastern Shenghong Co., Ltd.

Board of Directors

February 6, 2026

Annexes:

I. Resumes of the Directors of the Tenth Board of Directors

- Miao Hangen, male, born in August 1965, Han ethnicity, PRC national, no permanent residency abroad, CPC member, Senior Economist, Deputy to the 14th National People's Congress, Vice President of China Enterprise Confederation and China Entrepreneurs Association, and Vice Chairman of Jiangsu Federation of Industry and Commerce.

Served as Chairman of the Board of Jiangsu Shenghong Technology Co., Ltd. since December 2002; Chairman of the Board of Shenghong Holding Group Co., Ltd. since May 2006; and Chairman of the Board and General Manager of the Company since September 2018.

Mr. Miao has been awarded the First Prize of Science and Technology Progress by the China National Textile and Apparel Council and the Second Prize of National Science and Technology Progress Award. He has received numerous honors, including “Outstanding Builder of Socialism with Chinese Characteristics for Non-public-sector Economists Nationwide”, “National Outstanding Entrepreneur”, “Yuan Baohua Enterprise Management Gold Award”, “Mundell World Manager Achievement Award”, and “Jiangsu Provincial Model Worker”.

- Yang Tianwei, male, born in February 1981, Han ethnicity, PRC national, no permanent residency abroad, CPC member, Bachelor's degree in Accounting and Finance.

Served as General Manager Assistant of the Finance Department at Sinochem Petroleum Exploration & Production Co., Ltd. (December 2013–December 2014); Financial Deputy Director and then Financial Director of Emerald Energy PLC's Colombia Branch (January 2015–June 2017); Financial Deputy Director of the Energy Business Division, Sinochem Group Co., Ltd. (June 2017–April 2020); Employee Representative Supervisor and Chief Financial Officer of Syngenta Group Co., Ltd. (April 2020–June 2024). Appointed as Vice General Manager of the Company from July 2024 to February 2026; Chief Financial Officer from October 2024 to February 2026; General Manager of the AI Business Unit since March 2025; and appointed as Vice Chairman of the Company since February 2026. As of the date of this announcement, Mr. Yang holds no shares of the Company.

- Ji Gaoxiong, male, born in November 1972, Han ethnicity, PRC national, no permanent residency abroad, CPC member, Bachelor's degree in Economic Management.

Served as General Manager of the Company (November 2010–March 2011); Chairman (March

2011–September 2018); concurrently General Manager (March 2014–September 2018); Vice Chairman and Executive Vice General Manager (September 2018–February 2026); and appointed as Director and Vice General Manager since February 2026. As of the date of this announcement, Mr. Ji directly holds 1,070,000 shares of the Company.

- Yuan Jianxin, male, born in January 1965, Han ethnicity, PRC national, no permanent residency abroad, CPC member, Ph.D. in Economics, Professor. From 1985 to December 2024, he taught at Soochow University, where he served as Dean of the School of Business, Professor of the School of Business, and a member of the Party Committee, Academic Committee, and Degree Committee of the School of Business; he was also the head of the Master’s Program in International Trade and the Professional Master’s Program in International Business as well as a member of the Higher Vocational Education Teaching Steering Committee of Soochow University. Has served as an Independent Director of the Company since January 2021. Completed the Shenzhen Stock Exchange Independent Director Qualification Training in January 2021 and obtained the Independent Director Qualification Certificate. As of the date of this announcement, Mr. Yuan holds no shares of the Company.
- Xu Jinye, male, born in October 1968, Han ethnicity, PRC national, no permanent residency abroad, CPC member, Ph.D. in Accounting, Associate Professor, Certified Public Accountant (hereinafter refer to as “CPA”) of China, and Certified Valuation Analyst of China. Served as Head of the Accounting Section at Xiqin Teaching Forest Farm, Fujian College of Forestry (September 1991–July 1997); Faculty Member at Fuzhou University (September 1997–April 2005); Director of the Center for Management Accounting and Information Systems and Faculty Member at the School of Management, Shanghai University (May 2005–present). Has served as an Independent Director of the Company since March 2022. Completed the Shanghai Stock Exchange Independent Director Qualification Training in April 2010 and obtained the Independent Director Qualification Certificate. As of the date of this announcement, Mr. Xu holds no shares of the Company.
- Ren Zhigang, male, born in August 1975, Han ethnicity, PRC national, no permanent residency abroad, CPC probationary member, Ph.D. in Chemistry, Professor, Doctoral Supervisor. Has served as faculty member at Soochow University since August 1999; has served as an Independent Director of the Company since February 2023. Completed the Shenzhen Stock Exchange Independent Director Qualification Training in December 2022 and obtained the

Independent Director Qualification Certificate. As of the date of this announcement, Mr. Ren holds no shares of the Company.

- Yao Xingjiang, male, born in August 1983, Han ethnicity, PRC national, no permanent residency abroad, Bachelor's degree in Public Finance, Intermediate Accountant. Served as Department Manager of the Dongfang Thermal Power Business Unit under the Finance Management Department of the Company since December 2018; appointed as Employee Director of the Company since February 2026. As of the date of this announcement, Mr. Yao holds no shares of the Company.

II. Resumes of Senior Management, Chief Internal Audit Officer, Board Secretary, and Securities Representative

- Wang Jun, male, born in December 1971, Han ethnicity, PRC national, no permanent residency abroad, CPC member, Master's degree in Economic Law, qualified lawyer. Served at Zhejiang Orient Holding Group Co., Ltd. (August 2002–May 2016) in roles including Chair of the General Office, Secretary of the Board of Directors, and Chief Financial Officer; at Baolide Co., Ltd. (May 2016–October 2019) as Vice President and Executive Vice President; and joined the Company in November 2019. Has served as Vice General Manager and Secretary to the Board of Directors since December 2019. Obtained the Board Secretary Qualification Certificate in June 2005. As of the date of this announcement, Mr. Wang directly holds 776,600 shares of the Company.
- Hu Guiyang, male, born in July 1991, Han ethnicity, PRC national, no permanent residency abroad, CPC member, Master's degree in Accounting, CPA of China. Served as Project Manager at BDO China Shu Lun Pan Certified Public Accountants LLP (September 2015–May 2019); has served as Manager and General Manager of the Finance Management Department since June 2019; appointed as Chief Financial Officer of the Company since February 2026. As of the date of this announcement, Mr. Hu holds no shares of the Company.
- Shen Yulin, male, born in December 1977, Han ethnicity, PRC national, no permanent residency abroad, CPC probationary member, Bachelor's degree in Accounting, CPA of China, and Certified Internal Auditor. Worked in public accounting firms since 2001, successively serving as Audit Manager and Senior Audit Manager, with over ten years of audit experience in accounting firms; served as Deputy General Manager of the Audit & Supervision Department at

Dongxu Group Co., Ltd. (August 2017–March 2022); and has served as General Manager of the Audit & Compliance Department of the Company since July 2023. As of the date of this announcement, Mr. Shen holds no shares of the Company.

- Zhou Ying, female, born in January 1993, Han ethnicity, PRC national, no permanent residency abroad, Master’s degree in Technical Economics and Management. Worked in the Securities Department of Deppon Logistics Co., Ltd. (March 2020–March 2024); joined the Board Secretary’s Office of the Company in March 2024. As of the date of this announcement, Ms. Zhou holds no shares of the Company.

III. Special Notices

1. Mr. Miao Hangen is the actual controller of the Company. The controlling shareholder of the Company, Jiangsu Shenghong Technology Co., Ltd. and shareholders directly holding more than 5% of the Company’s shares, Shenghong Petrochemical Group Co., Ltd., and Shenghong (Suzhou) Group Co., Ltd. are all controlled by Mr. Miao. Except as stated above, none of the aforementioned individuals has any other related-party relationship with the Company’s controlling shareholder, actual controller, or any shareholder holding more than 5% of the Company’s shares.

Mr. Miao’s dual role as actual controller, Chairman of the Board, and General Manager facilitates unified decision-making and execution, enhances operational efficiency, and ensures consistent implementation of long-term strategy. The Company’s Articles of Association explicitly stipulate: “The actual controller and controlling shareholder shall ensure the Company’s asset integrity, personnel independence, financial independence, institutional independence, and business independence, and refrain from affecting the Company’s independence in any manner.” The division of authority between the Board of Directors and the General Manager is clearly defined in the Articles of Association, the Rules of Procedure of the Board of Directors, and the Work Regulations for Senior Management. The Management System for Preventing Fund Occupation by Controlling Shareholders and Other Related Parties further safeguards against improper fund occupation. A robust system of checks, balances, and oversight has been established to effectively safeguard the Company’s independence.

2. None of the above-listed individuals has, within the past thirty-six months, been subject to administrative penalties imposed by the China Securities Regulatory Commission (hereinafter refer to as “CSRC”) or other competent authorities, or disciplinary actions by securities exchanges; nor has any been under investigation by judicial authorities for suspected criminal conduct or by the

CSRC for suspected violations of laws or regulations, without a conclusive finding to date. None appears on the CSRC's Securities and Futures Market Illegal and Untrustworthy Information Disclosure Platform or the Supreme People's Court's List of Dishonest Judgment Debtors. None falls under the circumstances specified in Article 3.2.2 of the Shenzhen Stock Exchange Self-Regulatory Guidance No. 1 — Standardized Operations of Main Board Listed Companies.

3. Pursuant to Article 13 of the Administrative Measures for Independent Directors of Listed Companies: "The term of office of an independent director shall be the same as that of other directors of the listed company. Upon expiration of term, re-election is permitted; however, continuous service may not exceed six years." Mr. Yuan Jianxin assumed office as Independent Director on 15 January 2021. His appointment to the 10th Board of Directors shall take effect upon approval by the Company's Shareholders' Meeting and expire on 14 January 2027. Mr. Xu Jinye assumed office as Independent Director on 16 March 2022. His appointment to the 10th Board of Directors shall take effect upon approval by the Company's Shareholders' Meeting and expire on 15 March 2028.