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Bond code: 127030 Bond abbreviation: Shenghong Convertible Bond

Jiangsu Eastern Shenghong Co., Ltd.
Announcement on the Resolutions of the Second Extraordinary
Shareholders' Meeting in 2025

The Company and all members of the Board of Directors warrant that the content of the information disclosure is true, accurate and complete, and there are no false representations, misleading statements or material omissions.

Special Notice:

1. No proposals were objected at this Shareholders' Meeting.
2. No changes were made at this Shareholders' Meeting to resolutions adopted at previous Shareholders' Meetings.

I. Convening and Attendance of the Meeting

1. Convening of the Meeting

The Board of Directors of Jiangsu Eastern Shenghong Co., Ltd. (hereinafter referred to as "the Company") issued the Jiangsu Eastern Shenghong Co., Ltd. Announcement on Convening the Second Extraordinary Shareholders' Meeting in 2025 (announcement number: 2025-080) to all shareholders of the Company on December 6, 2025, and disclosed a reminder on the convening of this Shareholders' Meeting (announcement number: 2025-084) on December 17, 2025. This Shareholders' Meeting took a form that combined on-site voting and online voting.

(1) The on-site meeting was held in the Conference Hall, R&D Building of the National Advanced Functional Fiber Center, No. 289, Dengzhou Road, Shengze Town, Wujiang District, Suzhou City, Jiangsu Province, the PRC, and started at 14:30 on December 22, 2025 (Monday). The Meeting was presided over by Ji Gaoxiong, Vice Chairman of the Board of Directors.

(2) The Company provided all shareholders with an online voting platform on the trading system and the Internet voting system of the Shenzhen Stock Exchange. The time for online voting on the trading system was 9:15 a.m. to 9:25 a.m., 9:30 a.m. to 11:30 a.m., and 13:00 to 15:00 on December 22, 2025. The time for voting on the Internet voting system was any time between 9:15 a.m. and

15:00 on December 22.

The Shareholders' Meeting was convened and held in compliance with the provisions of the relevant laws, administrative regulations, departmental rules, regulatory documents, and the Company's Articles of Association.

2. Attendance of the Meeting

(1) Overall attendance of shareholders:

	Number	Shareholding (shares)	Percentage (%)
Shareholders and representatives of shareholders	307	4,712,645,198	71.2824
Among whom: On-site	7	4,502,032,581	68.0967
Online voting	300	210,612,617	3.1857

(2) Attendance of minority shareholders (shareholders other than the Company's directors, supervisors, senior management, and shareholders who individually or jointly hold more than 5% of the Company's shares):

300 minority shareholders and representatives of shareholders voted on site or online, representing 210,612,617 shares of the Company and accounting for 3.1857% of the Company's total shares.

(3) 0 proxy of overseas-listed GDR holders attended this Shareholders' Meeting, representing 0 shares of the Company and accounting for 0.0000% of the Company's total shares.

(4) Attendance or presence of the Company's directors, supervisors, and senior management:

All of the Company's directors, supervisors, and senior management attended the Meeting except Chairman of the Board and general manager Miao Hangen, Director Yang Xiaowei, Director Qiu Hairong, Independent Director Xu Jinye, Independent Director Ren Zhigang, Supervisor Jing Daoquan, and senior management Yang Tianwei due to their work arrangements; Lawyers from King & Wood Mallesons Shanghai Branch, engaged by the Company, were present at the Meeting.

II. Proposal Deliberation and Voting Particulars

1. Proposal voting method: This Shareholders' Meeting adopted a voting method that combined on-site voting and online voting.

2. Proposal voting results:

(1) Proposal on Amending the Articles of Association and Adjusting the Company's Internal Supervisory Bodies

This proposal is a special resolution proposal, which shall be adopted by more than two-thirds of the voting rights held by the shareholders (including their agents) present at the meeting.

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,712,464,245	99.9962	118,753	0.0025	62,200	0.0013

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	210,431,664	99.9141	118,753	0.0564	62,200	0.0295

(2) Proposal on Revising, Establishing and Abolishing Certain Company Governance Regulations

The Shareholders' Meeting reviewed and voted on the following sub-proposals item by item.

(2.01) Proposal on Revising the “Rules of Procedure for Shareholders' Meeting”

This proposal is a special resolution proposal, which shall be adopted by more than two-thirds of the voting rights held by the shareholders (including their agents) present at the meeting.

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,652,496,866	98.7237	60,086,132	1.2750	62,200	0.0013

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	150,464,285	71.4412	60,086,132	28.5292	62,200	0.0295

(2.02) Proposal on Revising the “Rules of Procedure for Board of Directors’ Meeting”

This proposal is a special resolution proposal, which shall be adopted by more than two-thirds of the voting rights held by the shareholders (including their agents) present at the meeting.

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,652,433,560	98.7223	60,140,538	1.2762	71,100	0.0015

The voting particulars of minority shareholders:

Shareholder	For	Against	Abstain
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Category	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	150,400,979	71.4112	60,140,538	28.5550	71,100	0.0338

(2.03) Proposal on Revising the “Regulation of Procedure for Independent Directors’ Work”

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,652,394,195	98.7215	60,172,903	1.2768	78,100	0.0017

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	150,361,614	71.3925	60,172,903	28.5704	78,100	0.0371

(2.04) Proposal on Revising the “Regulation of Related-Party Transaction”

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)

Ordinary shares	4,652,468,531	98.7231	60,087,867	1.2750	88,800	0.0019
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The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	150,435,950	71.4278	60,087,867	28.5300	88,800	0.0422

(2.05) Proposal on Revising the “Remuneration Regulation for Directors, Supervisors and Senior Management”

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,712,407,945	99.9950	142,653	0.0030	94,600	0.0020

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	210,375,364	99.8874	142,653	0.0677	94,600	0.0449

(2.06) Proposal on Revising the “Regulation of Raised Funds Management”

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,652,462,331	98.7229	60,095,067	1.2752	87,800	0.0019

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	150,429,750	71.4249	60,095,067	28.5335	87,800	0.0417

(2.07) Proposal on Revising the “Regulation of Shareholding and Share Changes Management”

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,652,478,131	98.7233	60,079,567	1.2749	87,500	0.0019

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)

Ordinary shares	150,445,550	71.4324	60,079,567	28.5261	87,500	0.0415
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(2.08) Proposal on the revise the “Implement Rules for the Cumulative Voting”

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,652,451,666	98.7227	60,106,032	1.2754	87,500	0.0019

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	150,419,085	71.4198	60,106,032	28.5387	87,500	0.0415

(2.09) Proposal on Revising the “Measures for the Management of Board of Directors’ Expenses”

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,652,387,360	98.7214	60,169,438	1.2768	88,400	0.0019

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	150,354,779	71.3893	60,169,438	28.5688	88,400	0.0420

III. Legal Opinion Issued by the Lawyers

1. The law firm that witnessed this Shareholders' Meeting: King & Wood Mallesons Shanghai Branch;
2. Names of the lawyers: Chen Fu'an and Qi Hui;
3. Concluding opinion: The convening and holding procedures of this Shareholders' Meeting of the Company comply with the provisions of the Company Law, the Securities Law, and other applicable laws, administrative regulations, the Rules for the Shareholders' Meetings of Listed Companies and the Articles of Association of the Company. The qualifications of persons attending the Shareholders' Meeting and the convener of the Shareholders' Meeting are lawful and valid. The procedures of voting and the voting results at the Shareholders' Meeting are lawful and valid.

IV. Documents for Inspection

1. Resolutions of the Shareholders' Meeting signed and confirmed by directors attending the meeting and the recorder with the seal of the Board of Directors affixed thereto; and
2. The legal opinion issued by Beijing King & Wood Mallesons(Suzhou) Law Firm.

This is hereby announced.

Jiangsu Eastern Shenghong Co., Ltd.

Board of Directors

December 22, 2025