

Ticker: 000301
Bond code: 127030

Abbreviation: Eastern Shenghong
Bond abbreviation: Shenghong Convertible Bond

Announcement No.: 2025-076

Jiangsu Eastern Shenghong Co., Ltd.

2025 Q3 Report

The Company and all members of the Board of Directors warrant that the content of the information disclosure is true, accurate and complete, and there are no false representations, misleading statements or material omissions.

Special notice:

1. The Board of Directors, Board of Supervisors, directors, supervisors and senior management of the Company undertake that the information presented in this report is true, accurate and complete, and there are no false representations, misleading statements or material omissions and bear individual and joint-and-several liabilities.
2. The legal representative of the Company, the chief accountant and the accounting principal of the accounting institution (person in charge of accounting) state that: they ensure that the financial information in the quarterly report is true, accurate and complete.
3. Whether Q3 report is audited

☐ Yes ☒ No

I. Main financial data

(I) Key accounting data and financial indicators

Whether the Company needs retrospective adjustment or restatement of prior years' accounting data

☐ Yes ☒ No

	This reporting period (2025.07-09)	This reporting period Increase or decrease YoY	From the beginning of the year to the end of the reporting period	From the beginning of the year to the end of the reporting period YoY
Revenue (RMB)	31,245,172,779.20	-11.91%	92,161,591,513.77	-14.90%
Net profit attributable to shareholders of listed company (RMB)	-259,833,007.19	85.05%	126,412,044.13	108.91%
Net profit attributable to shareholders of listed company after	-343,160,407.86	77.06%	-71,436,491.51	94.87%

deduction of non-recurring profit and loss (RMB)				
Net cash flows from operating activities (RMB)	—	—	11,788,101,976.09	251.46%
Basic earnings per share (RMB/share)	-0.04	84.88%	0.02	109.52%
Diluted earnings per share (RMB/share)	-0.04	84.88%	0.02	109.52%
Weighted average rate of return on net assets	-0.76%	4.43%	0.37%	4.49%
	This reporting period (2025.07-09)	Last reporting period	Increase or decrease YoY	
Total assets (RMB)	212,802,706,854.96	204,312,488,701.89	4.16%	
Owners' equity attributable to the shareholders of the listed company (RMB)	34,330,780,932.98	34,033,834,904.63	0.87%	

(II) Items and amounts of non-recurring gains and losses
☒ Applicable ☐ Not applicable

Unit: RMB

Item	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Description
Profit or loss on disposal of non-current assets (including the write-off in accrued provision for impairment of assets)	-8,270,049.83	-16,507,042.30	
Government subsidies included in the current profit or loss (except for government subsidies closely related with the normal business of the Company and have continuously influence the Company's profit or loss, obtained by quota or quantity in accordance with the policies and provisions of the nation)	19,239,947.07	71,420,830.75	
Profit or loss on changes in fair values of financial assets held by Non-financial enterprise and financial liabilities held by Non-financial enterprise and	80,260,818.78	157,384,999.17	

investment income obtained from disposal of financial assets and financial liabilities, except for effective hedging operations associated with the Company's normal operations			
Other non-operating income and expenses except for the above-mentioned items	8,861,071.94	28,050,651.32	
Less: affected income tax	14,382,512.81	38,222,704.18	
Affected amount of minority equity (after tax):	2,381,874.48	4,278,199.12	
Total	83,327,400.67	197,848,535.64	-

Other items of profit or loss subject to the definition of non-recurring profit or loss

☐ Applicable ☒ Not applicable

The Company had no other items of profit or loss subject to the definition of non-recurring profit or loss.

Explanations on defining the non-recurring profits or losses listed in the Explanatory Announcement on Information Disclosure by Companies that Issue Securities to the *Public No.1 - Non-Recurring Profit or Loss* as recurring profits or losses

☐ Applicable ☒ Not applicable

There was no case that non-recurring profit or loss listed in the Explanatory Announcement on Information Disclosure by Companies that Issue Securities to the *Public No.1 - Non-Recurring Profit or Loss* was defined as recurring profit or loss.

(III) Changes in key accounting data and financial indicators and reasons thereof

☒ Applicable ☐ Not applicable

Unit: RMB

Items of the statement	September 30, 2025	December 31, 2024	YoY increase/decrease	Reasons for change
Trading financial assets	387,535.43	106,594,928.00	-99.64%	Mainly due to the disposal of trading financial assets for the current period
Notes receivable	14,108,561.60	97,777,618.59	-85.57%	Mainly attributable to the decrease in held-to-maturity notes receivable as at the end of the period
Receivable financing	326,978,453.16	536,196,519.90	-39.02%	Mainly attributable to the decrease in notes receivable measured at fair value through other comprehensive income held as at the end of the period
Advance payment	826,891,693.99	525,281,644.21	57.42%	Mainly due to the increase in advance payments for goods

Other current asset	2,402,437,415.63	1,813,789,331.40	32.45%	Mainly due to the increase in input VAT pending certification for the current period
Construction in progress	13,565,659,988.01	25,026,824,465.78	-45.80%	Mainly due to the capitalization of projects
Other non-current asset	1,502,561,373.95	2,521,178,872.31	-40.40%	Mainly due to the decrease in prepayments for project equipment for the current period
Notes payable	13,616,987.61	-	100.00%	Mainly due to the acceptance notes not yet due
Contract liabilities	3,347,124,528.81	2,484,508,305.51	34.72%	Mainly due to the increase in advance receipts from customers
Employee compensation payable	318,510,287.23	485,515,353.28	-34.40%	Mainly attributable to the year-end bonus distribution of this period
Other payable	1,373,169,821.55	301,204,531.41	355.89%	Mainly due to sale-leaseback arrangements
Other current liabilities	424,499,953.60	314,452,670.54	35.00%	Mainly due to the increase in advance receipts from customers
Special reserves	58,197,136.71	86,108,201.09	-32.41%	Mainly attributable to the use of special reserves for the current period
Items of the statement	January - September 2025	January - September 2024	YoY increase/decrease	Reasons for change
Other income	1,186,361,783.60	378,045,082.37	213.81%	Mainly due to the increase of preferential treatment of additional VAT deductions
Investment income	199,871,727.64	115,072,815.94	73.69%	Mainly due to the investment income generated from the disposal of trading financial assets and changes in gains recognized from the transition from the equity method to the cost method.
Profit or loss from changes in fair value	-53,107,176.71	81,023,528.58	-165.55%	Mainly due to unrealized gains and losses on trading financial assets during the current period

Credit impairment losses	-5,829,924.91	-16,908,670.39	65.52%	Mainly due to the decrease in provision for bad debts in the current period
Assets impairment losses	-323,380,602.82	-597,800,407.68	45.90%	Mainly due to the decrease in inventory impairment losses of this period
Income from asset disposal	-526,085.81	23,395,147.50	-102.25%	Mainly due to the decrease in assets disposed of this period
Non-operating income	20,411,563.50	309,288,215.33	-93.40%	Mainly due to the expected loss recognized in the prior period resulting from the suspension of the project
Income tax expenses	-314,422,378.18	-848,157,800.84	62.93%	Mainly due to the increase in deferred income tax expenses of this period

II. Shareholders

(I) Total number of common shareholders and preferred shareholders holding resumed voting rights and top 10 shareholders' holdings

Unit: share

Total of common stock shareholders as at the end of the reporting period	73,343	Total of preferred shareholders holding resumed voting rights as at the end of the reporting period (if any)	0			
Shareholding of top 10 shareholders (Excluding shares lent through securities lending services)						
Name	Nature	Shareholding ratio (%)	Number (Shares)	Number of shares with restricted conditions	Pledge, mark or blocking	
					Share status	Number
Jiangsu Shenghong Technology Co., Ltd.	Domestic non-state-owned legal person	43.24%	2,858,492,440	0	N/A	0
Shenghong Petrochemical Group Co., Ltd.	Domestic non-state-owned legal person	16.92%	1,118,692,575	0	Pledge	127,000,000
Shenghong (suzhou) Group Co., Ltd.	Domestic non-state-owned legal person	6.22%	411,238,521	0	N/A	0
Citibank, National Association	Overseas legal person	4.19%	277,000,000	0	N/A	0
Jiangsu Wujiang Silk Group Co., Ltd.	State-owned legal person	1.86%	122,662,170	0	N/A	0
Hong Kong Securities Clearing Company Ltd.	Overseas legal person	1.27%	84,014,998	0	N/A	0

Shanxi International Trust Co., Ltd. - SITI · Eastern Shenghong Phase II Employee Shareholding Collective Fund Trust Plan	Others	1.25%	82,522,600	0	N/A	0
Suzhou city Wujiang Dongfang State-owned Capital Investment Operation Co., Ltd.	State-owned legal person	1.02%	67,719,400	0	N/A	0
Shanxi International Trust Co., Ltd. - SITI · Controlling Shareholder and its Affiliates of Eastern Shenghong Phase III No.2 Employee Shareholding Collective Fund Trust Plan	Others	0.99%	65,657,432	0	N/A	0
Xuan Yuan Private Fund Investment Management (Guangdong) Co., Ltd. - Xuan Yuan Yuan Bao No.19 Private Securities Investment Fund	Others	0.96%	63,756,084	0	N/A	0
Shareholding of top 10 shareholders not subject to restricted conditions for sales (Excluding shares lent through securities lending services and locked-up shares held by executives)						
Name		Shares subject to restricted conditions	Type of shares			
			Type of shares		Quantity	
Jiangsu Shenghong Technology Co., Ltd.		2,858,492,440	RMB common share		2,858,492,440	
Shenghong Petrochemical Group Co., Ltd.		1,118,692,575	RMB common share		1,118,692,575	
Shenghong (Suzhou) Group Co., Ltd.		411,238,521	RMB common share		41,123,852	
Citibank, National Association		277,000,000	RMB common share		277,000,000	
Jiangsu Wujiang Silk Group Co., Ltd.		122,662,170	RMB common share		122,662,170	
Hong Kong Securities Clearing Company Ltd.		84,014,998	RMB common share		84,014,998	
Shanxi International Trust Co., Ltd. - SITI · Eastern Shenghong Phase II Employee Shareholding		82,522,600	RMB common share		82,522,600	

Collective Fund Trust Plan			
Suzhou city Wujiang Dongfang State-owned Capital Investment Operation Co., Ltd.	67,719,400	RMB common share	67,719,400
Shanxi International Trust Co., Ltd. - SITI · Controlling Shareholder and its Affiliates of Eastern Shenghong Phase III No.2 Employee Shareholding Collective Fund Trust Plan	65,657,432	RMB common share	65,657,432
Xuan Yuan Private Fund Investment Management (Guangdong) Co., Ltd. - Xuan Yuan Yuan Bao No.19 Private Securities Investment Fund	63,756,084	RMB common share	63,756,084
Notes to shareholders' related relationship or acting in concert	Jiangsu Shenghong Technology Co., Ltd., Shenghong Petrochemical Group Co., Ltd. and Shenghong (Suzhou) Group Co., Ltd. are controlled by the same actual controller and are persons acting in concert. Beside this, the Company is not aware of whether there is any associated relationship among other shareholders, nor is it aware of their concerted actions.		
Description of the participation of top 10 shareholders in securities margin trading (if any)	Xuan Yuan Private Fund Investment Management (Guangdong) Co., Ltd. - Xuan Yuan Yuan Bao No.19 Private Securities Investment Fund, holds 0 share of the Company through an ordinary securities account, holds 63,756,084 shares of the Company through a credit transaction guaranteed securities account, and actually holds a total of 63,756,084 shares of the Company.		

Participation of shareholders holding more than 5%, top 10 shareholders and top 10 shareholders of unrestricted tradable shares in lending of shares through refinancing

☐ Applicable ☒ Not applicable

Changes in the top 10 shareholders and top 10 shareholders of unrestricted tradable shares from the previous period due to the lending of shares through refinancing

☐ Applicable ☒ Not applicable

(II) Total number of preferred shareholders and holdings of top 10 preferred shareholders

☐ Applicable ☒ Not applicable

III. Other significant events

☒ Applicable ☐ Not applicable

(I) Information on the additional shareholding of the controlling shareholder and concerted actions

On May 15, 2025, the Company issued the Announcement on the Expiration and Completion of the Shareholding Increase in the Company by the Controlling Shareholder and Its Concerted Action (Announcement No.: 2025-046). From November 14, 2024 to May 13, 2025, Jiangsu Shenghong Technology Co., Ltd. (hereinafter refer to “Shenghong Technology”) (controlling shareholder of the Company) and its concerted action Shenghong Petrochemical Group Co., Ltd. and Shenghong (Suzhou) Group Co., Ltd. collectively held 223,712,060 shares of the Company through centralized bidding with Shenzhen Stock Exchange. Shares increase accounted for 3.38% of the Company's total share capital (calculated based on the total share capital of 6,611,226,689 shares of the Company on May 13, 2025), and amounted to RMB 2,020,310,400.00 (excluding transaction costs).

(II) Information on the additional shareholding of persons acting in concert and shareholder with the shareholding ratio over 5% of controlling shareholders

The Company issued to Announcement on the Plan to Increase Shareholding in the Company by the Concerted Action of the Controlling Shareholder and Shareholder Holding More Than 5% of the Company's Shares (Announcement No. 2025-054) on June 17, 2025 and to Announcement on Progress at the Midpoint of the Shareholding Increase in the Company by the the Concerted Action of the Controlling Shareholder and Shareholder Holding More Than 5% of the Company's Shares (Announcement No. 2025-071) on September 17, 2025. By the end of the reporting period, Shenghong (Suzhou) Group Co., Ltd., the concerted action of the controlling shareholder Shenghong Technology and the shareholder with the shareholding ratio over 5%, collectively increase it's shareholding by 9,260,029 shares in the Company, and such shares accounted for 0.14% of the Company's total share capital (calculated based on the total share capital of 6,611,230,167 shares of the Company on September 30, 2025). By the end of the reporting period, such shareholding increase plan had not been completed.

(III) Matters on government grants

According to the Announcement on the Acquisition of Government Grants (Announcement No.: 2025-008) issued by the Company on January 18, 2025, Shenghong Refining & Chemical, a wholly-owned subsidiary of the Company, had received the approval document of government grants and was expected to acquire the income-related government grants of RMB 336,557,320. By the end of the reporting period, Shenghong Refining & Chemical had not received such government grants.

(IV) Issuance and duration of GDRs

According to the Official Reply on Approving the Initial Public Offering of Global Depositary Receipts by Jiangsu Eastern Shenghong Co., Ltd. and Listing on the SIX Swiss Exchange (ZJXK [2022] No.3151) issued by the China Securities Regulatory Commission, the Company issued 39,794,000 GDRs on December 28, 2022 (Swiss time) and was listed on the SIX Swiss Exchange, corresponding to 397,940,000 underlying shares of the Company's A Shares.

The controlling shareholder of the Company, Shenghong Technology, and its person acting in concert, Shenghong New Material, participated in the Company's issuance. Shenghong Technology totally held 8,310,000 GDRs through overseas securities investment products of the Qualified Domestic Institutional Investor (QDII) and the income swap contract. Shenghong New Material totally held 19,390,000 GDRs through overseas securities investment products of the QDII. Shenghong Technology and Shenghong New Material have complied with the provision, reading that the depositary receipts subscribed by the controlling shareholders or actual controllers and enterprises controlled by them shall not be transferred within 36 months from the listing date set forth in the Provisions on the Supervision and Administration of Depositary Receipts under the Stock Connect Scheme between Domestic and Overseas Stock Exchanges.

The redemption restriction period for the Company's GDRs will expire on April 26, 2023 (Swiss time). The number of GDRs at the expiration of the redemption restriction period is 39,794,000, corresponding to 397,940,000 A shares of the Company. Upon the expiration of the redemption restriction period, the number of GDRs of the Company will be reduced as a result of the redemption of the GDRs, while the redemption of the GDRs will result that the number of A shares of the Company held by the depositary, Citibank, National Association, as the nominal holder, will be corresponding reduced in accordance with the GDR cancellation order and such shares will be circulated and traded in the domestic market.

At the end of the reporting period, Citibank and National Association, GDR depositaries of the Company held 277,000,000 shares of A-stock of the Company as nominee holders, and those shares accounted for 69.61% of the number of the Company's basic A-shares corresponding to the GDRs actually issued by the Company as approved by the CSRC.

Related inquiries on temporary report disclosure website for major events

Summary of major events	Date of disclosure	Inquiry index of temporary report disclosure website
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Summary of major events	Date of disclosure	Inquiry index of temporary report disclosure website
Issuance and duration of GDRs	December 29, 2022	CNINFO, Announcement on the Issuance of GDRs and Listing and Trading on the SIX Swiss Exchange (Announcement No. 2022-157) and Announcement on the Increase in Shareholdings by Controlling Shareholder and Its Concerted Action (Announcement No. 2022-159)
	April 19, 2023	CNINFO, Announcement on the Imminent Expiry of the Restriction Period for GDR Redemption (Announcement No.: 2023-046)
	April 21, 2023	CNINFO, First Prompt Announcement on the Redeemability of GDRs (Announcement No.: 2023-051)
	April 22, 2023	CNINFO, Second Prompt Announcement on the Redeemability of GDRs (Announcement No.: 2023-052)
	April 25, 2023	CNINFO, Third Prompt Announcement on the Redeemability of GDRs (Announcement No.: 2023-053)

IV. Quarterly financial statements

(I) Financial statements

1. Consolidated Balance Sheet

Prepared by: Jiangsu Eastern Shenghong Co., Ltd.

September 30, 2025

Unit: RMB

Item	Balance as at September 30, 2025	Balance as at December 31, 2024
Current assets:		
Cash and cash equivalents	17,719,756,497.37	13,636,446,983.07
Deposit reservation for balance		
Lending funds		
Financial assets held for trading	387,535.43	106,594,928.00
Derivative financial assets		
Notes receivable	14,108,561.60	97,777,618.59
Accounts receivable	2,816,263,542.37	2,327,702,449.86
Receivable financing	326,978,453.16	536,196,519.90
Advances to suppliers	826,891,693.99	525,281,644.21
Premiums receivable		
Reinsurances receivable		
Reinsurance contract reserve receivable		
Other receivables	1,103,112,155.52	1,009,344,676.64
Of which: interest receivable		
Dividends receivable		
Purchase of resale financial assets		
Inventories	19,642,053,152.86	16,873,219,225.01

Of which: data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	2,402,437,415.63	1,813,789,331.40
Total current assets	44,851,989,007.93	36,926,353,376.68
Non-current assets:		
Loans and advances issued		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	91,352,348.73	90,557,516.48
Investment in other equity instruments	584,422,540.00	584,422,540.00
Other non-current financial assets		
Investment properties	596,740,356.69	625,773,856.85
Fixed assets	140,089,276,355.36	127,298,464,476.19
Construction in progress	13,565,659,988.01	25,026,824,465.78
Biological assets		
Oil and gas assets		
Right-of-use assets	2,972,024,595.33	3,083,272,607.18
Intangible assets	4,821,338,828.48	4,886,226,719.15
Of which: data resources		
Capitalized development costs		
Of which: data resources		
Goodwill	736,561,153.10	736,561,153.10
Long-term prepaid expenses	2,592,222.79	2,478,240.80
Deferred tax assets	2,988,188,084.59	2,530,374,877.37
Other non-current assets	1,502,561,373.95	2,521,178,872.31
Total non-current assets	167,950,717,847.03	167,386,135,325.21
Total assets	212,802,706,854.96	204,312,488,701.89
Current liabilities:		
Short-term borrowings	55,810,498,953.18	52,682,163,867.62
Borrowings from the Central Bank		
Borrowing funds		
Financial liabilities held for trading	20,895,408.51	
Derivative financial liabilities		
Notes payable	13,616,987.61	

Accounts payable	15,511,258,678.32	14,250,773,680.27
Advances from customers	34,156,536.78	32,388,603.72
Contract liabilities	3,347,124,528.81	2,484,508,305.51
Financial assets sold for repurchase		
Savings absorption and interbank deposits		
Acting trading securities		
Acting underwriting securities		
Employee benefits payable	318,510,287.23	485,515,353.28
Taxes payable	913,718,827.83	978,933,334.67
Other payables	1,373,169,821.55	301,204,531.41
Of which: interest payable		
Dividends payable	830,990.60	830,990.60
Handling charges and commissions payable		
Accounts payable reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	22,957,146,589.06	20,569,157,000.24
Other current liabilities	424,499,953.60	314,452,670.54
Total current liabilities	100,724,596,572.48	92,099,097,347.26
Non-current liabilities:		
Provision for insurance contacts		
Long-term borrowings	60,251,684,972.62	60,988,432,664.33
Bonds payable	4,716,901,254.83	4,569,453,956.81
Of which: preferred shares		
Perpetual debts		
Lease liabilities	2,876,521,391.09	2,880,053,850.90
Long-term payables	3,537,178,646.46	3,373,670,655.65
Long-term employee benefits payable		
Provisions	7,194,735.20	7,194,735.20
Deferred income	2,393,619,451.66	2,400,104,976.66
Deferred tax liabilities	540,601,737.29	507,991,628.99
Other non-current liabilities	10,596,403.89	14,345,006.56
Total non-current liabilities	74,334,298,593.04	74,741,247,475.10
Total liabilities	175,058,895,165.52	166,840,344,822.36
Shareholders' equity:		
Share capital	9,599,629,875.16	9,599,621,415.16
Other equity instruments	906,716,679.40	906,737,326.76
Of which: preferred shares		

Perpetual debts		
Capital reserves	19,493,322,497.83	19,278,754,730.78
Less: treasury stock		
Other comprehensive income	73,056,344.04	89,166,875.13
Special reserves	58,197,136.71	86,108,201.09
Surplus reserves	629,926,949.95	629,926,949.95
General risk reserves		
Retained earnings	3,569,931,449.89	3,443,519,405.76
Total equity attributable to owners of the parent company	34,330,780,932.98	34,033,834,904.63
Non-controlling interests	3,413,030,756.46	3,438,308,974.90
Total shareholders' equity	37,743,811,689.44	37,472,143,879.53
Total liabilities and shareholders' equity	212,802,706,854.96	204,312,488,701.89

Legal representative: Miao Han'gen

Chief accountant: Yang Tianwei

Accounting Principal of the Accounting Institution: Hu Guiyang

2. Year-to-End Consolidated Income Statement:

Unit: RMB

Item	Amount in this period	Amount in the previous period
I. Revenue	92,161,591,513.77	108,301,384,933.75
Of which: Revenue	92,161,591,513.77	108,301,384,933.75
Interest income		
Premiums earned		
Incomes from handling charges and commissions		
II. Cost of sales	93,381,761,179.55	110,307,649,387.29
Of which: cost of sales	83,021,643,353.73	99,004,851,465.50
Interest income		
Expenditures for handling charges and commissions		
Surrenders		
Net amount of compensation expenditure		
Net amount withdrawn for insurance contract reserves		
Policy dividend payment		
Reinsurance expenses		
Taxes and surcharges	5,491,780,070.40	5,976,620,648.59

Selling expenses	225,669,803.34	237,925,731.71
General and administrative expenses	713,845,688.97	759,042,110.08
Research and development expenses	492,015,469.50	689,351,791.43
Financial expenses	3,436,806,793.61	3,639,857,639.98
Of which: interest expenses	3,499,264,277.20	3,707,796,316.97
Interest income	132,750,548.68	122,130,266.65
Add: other income	1,186,361,783.60	378,045,082.37
Investment income (losses expressed with "-")	199,871,727.64	115,072,815.94
Of which: share of net profits of associates and joint ventures	794,832.25	-1,909,893.16
Profit or loss arising from derecognised financial assets at amortized cost		
Exchange gains (losses expressed with "-")		
Net exposure hedging gains (losses expressed with "-")		
Gains arising from changes in fair value (losses expressed with "-")	-53,107,176.71	81,023,528.58
Credit impairment losses (losses expressed with "-")	-5,829,924.91	-16,908,670.39
Assets impairment losses (losses expressed with "-")	-323,380,602.82	-597,800,407.68
Gains on disposal of assets (losses expressed with "-")	-526,085.81	23,395,147.50
III. Operating profit (loss expressed with "-")	-216,779,944.79	-2,023,436,957.22
Add: non-operating income	32,481,258.34	39,718,069.39
Less: non-operating expenses	20,411,563.50	309,288,215.33
IV. Total profit (total loss expressed with "-")	-204,710,249.95	-2,293,007,103.16
Less: income tax expenses	-314,422,378.18	-848,157,800.84
V. Net profit (net loss expressed with "-")	109,712,128.23	-1,444,849,302.32
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss expressed with "-")	109,712,128.23	-1,444,849,302.32
2. Net profit from discontinued operations (net loss expressed with "-")		
(II) Classified by ownership of the equity		
1. Net profit attributable to shareholders of the Company	126,412,044.13	-1,419,062,479.87

2. Net profit attributable to non-controlling interests	-16,699,915.90	-25,786,822.45
VI. Other comprehensive income, net of tax	-16,110,531.09	-20,457,232.44
Other comprehensive income, net of tax attributable to owners of the Company	-16,110,531.09	-20,457,232.44
(I) Other comprehensive income that will not be reclassified to profit or loss		
1. Changes arising from remeasurement of defined benefit plan		
2. Share of other comprehensive income of equity accounted investments that will not be reclassified to profit or loss		
3. Changes in fair value of investments in other equity instruments		
4. Changes in the fair value of the Company's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-16,110,531.09	-20,457,232.44
1. Share of other comprehensive income of equity-accounted investments that will be reclassified to profit or loss		
2. Changes in fair value of other debt investments		
3. Shares of financial assets reclassified to other comprehensive income		
4. Changes in fair value of other debt investments		
5. Reserve for cash flow hedges	675,918.57	
6. Translation differences of foreign currency financial statements	-16,786,449.66	-20,457,232.44
7. Others		
Net after-tax amount of other comprehensive income attributable to non-controlling interests		
VII. Total comprehensive income	93,601,597.14	-1,465,306,534.76
Total comprehensive incomes attributable to owners of the Company	110,301,513.04	-1,439,519,712.31
Total comprehensive incomes attributable to non-controlling interests	-16,699,915.90	-25,786,822.45
VIII. Earnings per share:		
(I) Basic earnings per share	0.02	-0.21

(II) Diluted earnings per share	0.02	-0.21
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Legal representative: Miao Han'gen

Chief accountant: Yang Tianwei

Accounting Principal of the Accounting Institution: Hu Guiyang

3. Year-to-End Consolidated Statement of Cash Flows

Unit: RMB

Item	Amount in this period	Amount in the previous period
I. Cash flows from operating activities		
Cash received from sales of goods and rendering of services	123,154,997,543.99	127,745,002,652.55
Net increase in deposits from customers and deposits in banks and other financial institutions		
Net increase in borrowings from the Central Bank		
Net increase in borrowing funds		
Cash received from receiving insurance premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase of policy holder deposits and investment funds		
Cash received from interest, handling charges and commissions		
Net increase in borrowing funds		
Net capital increase in repurchase business		
Net cash from receivings from vicariously traded securities		
Refunds of taxes and surcharges	785,504,490.80	863,614,485.85
Cash received from other operating activities	5,917,280,882.75	8,051,225,019.24
Sub-total of cash inflows from operating activities	129,857,782,917.54	136,659,842,157.64
Cash paid for purchase of goods and receipt of services	101,683,566,629.68	114,146,924,586.55
Net increase in loans and advances to customers		
Net increase in deposits in central bank, other banks and financial institutions		
Cash paid for original insurance contract claims		
Net increase in lending funds		

Cash paid for interest, handling charges and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	3,223,499,334.11	3,360,401,611.56
Payments of taxes and surcharges	6,678,384,847.13	7,734,509,715.21
Cash paid relating to other operating activities	6,484,230,130.53	8,063,995,199.04
Sub-total of cash outflows from operating activities	118,069,680,941.45	133,305,831,112.36
Net cash flows from operating activities	11,788,101,976.09	3,354,011,045.28
II. Cash flows from investing activities		
Cash received from disinvestment	459,724,309.50	137,148,698.28
Cash from investment income	72,344,853.12	21,317,876.87
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	195,002,943.17	40,041,367.61
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	166,750,735.36	393,450,397.40
Sub-total of cash inflows from investing activities	893,822,841.15	591,958,340.16
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	6,686,472,840.32	10,280,596,104.86
Cash paid to acquire investments	260,155,870.30	159,761,941.97
Net increase in pledge loans		
Net cash paid for the acquisition of subsidiaries and other business units		52,062,949.74
Cash payments relating to other investing activities	331,205,864.21	359,213,774.81
Sub-total of cash outflows from investing activities	7,277,834,574.83	10,851,634,771.38
Net cash flows from investing activities	-6,384,011,733.68	-10,259,676,431.22
III. Cash flows from financing activities		
Cash received from capital contributions	496,000,000.00	37,550,000.00
Of which: cash received from capital contributions by non-controlling interests of subsidiaries	496,000,000.00	37,550,000.00
Cash received from borrowings	72,246,368,950.15	73,238,531,898.09

Cash received relating to other financing activities	3,372,182,226.12	4,140,213,783.15
Sub-total of cash inflows from financing activities	76,114,551,176.27	77,416,295,681.24
Cash paid for debt repayments	72,337,523,137.72	58,925,541,356.74
Cash paid for distribution of dividends and profits or payment of interest	3,614,942,095.00	4,333,767,860.24
Of which: dividends and profits paid to minority shareholders by subsidiaries	291,280,000.00	
Cash paid for other financing activities	2,001,864,159.77	2,080,991,066.86
Sub-total of cash outflows from financing activities	77,954,329,392.49	65,340,300,283.84
Net cash flows from financing activities	-1,839,778,216.22	12,075,995,397.40
IV. Effect of changes in foreign exchange rate on cash and cash equivalents	56,224,206.33	-210,942,502.95
V. Net increase in cash and cash equivalents	3,620,536,232.52	4,959,387,508.51
Add: beginning balance of cash and cash equivalents	12,009,784,562.13	6,386,357,048.67
VI. Ending balance of cash and cash equivalents	15,630,320,794.65	11,345,744,557.18

(II) Adjustments for the initial implementation of new accounting standards for Year-beginning financial statement items in the year 2025

☐ Yes ☒ No

(III) Audit report

Whether Q3 report is audited

☐ Yes ☒ No

The Company's report for the third quarter is unaudited.

Jiangsu Eastern Shenghong Co., Ltd.

October 30 2025