

Stock code: 000301.SZ Stock abbreviation: Eastern Shenghong Announcement number: 2025-053
Bond code: 127030 Bond abbreviation: Shenghong Convertible Bond

Jiangsu Eastern Shenghong Co., Ltd.

Announcement on the Resolutions of the Annual General Meeting of 2024

The Company and all members of the Board of Directors warrant that the content of the information disclosure is true, accurate and complete, and there are no false representations, misleading statements or material omissions.

Special Notice:

1. No proposals were objected at this General Meeting.
2. No changes were made at this General Meeting to resolutions adopted at previous General Meetings.

I. Convening and Attendance of the Meeting

1. Convening of the Meeting

The Board of Directors of Jiangsu Eastern Shenghong Co., Ltd. (hereinafter referred to as the “Company”) issued the Jiangsu Eastern Shenghong Co., Ltd. Announcement on Convening the Annual General Meeting of 2024 (announcement number: 2025-031) to all shareholders of the Company on April 29, 2025, and disclosed a reminder on the convening of this General Meeting (announcement number: 2025-047) on May 15, 2025. This General Meeting took a form that combined on-site voting and online voting.

(1) The on-site meeting was held in the Conference Hall, R&D Center of the National Advanced Functional Fiber, No. 289, Dengzhou Road, Shengze Town, Wujiang District, Suzhou City, Jiangsu Province, and started at 14:00 p.m. on May 21, 2025 (Wednesday). The meeting was presided over by Ji Gaoxiong, Vice Chairman of the Board of Directors.

(2) The Company provided all shareholders with an online voting platform on the trading system and the Internet voting system of the Shenzhen Stock Exchange. The time for online voting on the trading system was 9:15 a.m. to 9:25 a.m., 9:30 a.m. to 11:30 a.m., and 13:00 p.m. to 15:00 p.m. on May 21, 2025. The time for voting on the Internet voting system was any time between 9:15 a.m. and 15:00 p.m. on May 21, 2025.

The General meeting was convened in compliance with the provisions of the relevant laws, administrative regulations, departmental rules, regulatory documents, and the Company's Articles of Association.

2. Attendance of the Meeting

(1) Overall attendance of shareholders:

	Number	Shareholding (share)	Percentage (%)
Shareholders and representatives of shareholders	332	4,523,253,874	68.4178
Among whom: On-site	10	4,441,854,050	67.1865
Online voting	322	81,399,824	1.2312

(2) Attendance of minority shareholders (shareholders other than the Company's directors, supervisors, senior management, and shareholders who individually or jointly hold more than 5% of the Company's shares):

324 minority shareholders voted on site and online, representing 81,400,424 shares of the Company and accounting for 1.2312% of the Company's total shares.

(3) 0 proxy of overseas-listed GDR holders attended this General Meeting, representing 0 shares of the Company and accounting for 0.0000% of the Company's total shares.

(4) Attendance or presence of the Company's directors, supervisors, and senior management:

All of the Company's directors, supervisors, and senior management attended the meeting except Chairman of the Board and General Manager Miao Hangen, Directors Yang Xiaowei, Independent Directors Ren Zhigang Supervisor Yang Fangbin, Supervisor Zhou Xuefeng and Supervisor Gu Shaohua due to their work arrangements. Lawyers from Beijing King & Wood Mallesons (Suzhou) Law Firm engaged by the Company attended the meeting.

II. Proposal Deliberation and Voting Particulars

1. Proposal voting method: This General Meeting adopted a voting method that combined on-site voting and online voting.

2. Proposal voting results:

1. Work Report of the Board of Directors of the Company in 2024

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,520,671,353	99.9429	2,075,109	0.0459	507,412	0.0112

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	78,817,903	96.8274	2,075,109	2.5493	507,412	0.6234

2. Work Report of the Board of Supervisors of the Company in 2024

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,521,057,753	99.9514	1,803,309	0.0399	392,812	0.0087

The voting particulars of minority shareholders:

Shareholder	For	Against	Abstain
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Category	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	79,204,303	97.3021	1,803,309	2.2154	392,812	0.4826

3. Final Accounting Report of the Company in 2024

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,521,018,053	99.9506	1,820,709	0.0403	415,112	0.0092

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	79,164,603	97.2533	1,820,709	2.2367	415,112	0.5100

4. Proposal on the Company's Distribution of Profits Plan in 2024

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)

Ordinary shares	4,521,599,662	99.9634	1,516,600	0.0335	137,612	0.0030
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The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	79,746,212	97.9678	1,516,600	1.8631	137,612	0.1691

5. Proposal on the Payment of Audit Fees for the Year 2024

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,521,297,674	99.9568	1,433,688	0.0317	522,512	0.0116

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	79,444,224	97.5968	1,433,688	1.7613	522,512	0.6419

6. Full Text and Summary of the Annual Report of the Company in 2024

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,520,991,753	99.9500	1,832,509	0.0405	429,612	0.0095

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	79,138,303	97.2210	1,832,509	2.2512	429,612	0.5278

7. Proposal for the Proposed Appointment of the Company's Financial Auditors and Internal Control Auditors for the Year 2024

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,521,411,374	99.9593	1,228,288	0.0272	614,212	0.0136

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)

Ordinary shares	79,557,924	97.7365	1,228,288	1.5089	614,212	0.7546
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8. Proposal on the Company's Shareholder Return Plan for the Next Three Years (2025-2027)

This proposal is a special resolution proposal and must be approved by the shareholders (including proxies) holding more than 2/3 of the total voting shares present at the meeting.

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,521,168,967	99.9539	1,936,295	0.0428	148,612	0.0033

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	79,315,517	97.4387	1,936,295	2.3787	148,612	0.1826

9. Proposal for the Development of Commodity Hedging Business

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)

Ordinary shares	4,521,783,974	99.9675	1,214,688	0.0269	255,212	0.0056
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The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	79,930,524	98.1942	1,214,688	1.4922	255,212	0.3135

10. Proposal for the Development of Foreign Exchange and Interest Rate Derivatives Trading Business

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,521,820,874	99.9683	1,328,588	0.0294	104,412	0.0023

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	79,967,424	98.2396	1,328,588	1.6322	104,412	0.1283

III. Presentation of the Independent Directors

At this general meeting, the Company's independent directors presented their work report for the year 2024 to all shareholders. For specific details, please refer to the "2024 Annual Report of Independent Directors," which was published by the Company on April 29, 2025, on the CNINFO (<http://www.cninfo.com.cn>).

IV. Legal Opinion Issued by the Lawyers

1. The law firm that witnessed this General Meeting: Beijing King & Wood Mallesons (Suzhou);
2. Names of the lawyers: Chen Fuan and Zhang Xuechun;
3. Concluding opinion: The convening and holding procedures of this General Meeting of the Company comply with the *Company Law*, the *Securities Law*, and other applicable laws, administrative regulations, the Rules on the General Meeting and the Articles of Association of the Company. The qualifications of persons attending the General meeting and the convener of the General Meeting are lawful and valid. The procedures of voting and the voting results at the General Meeting are lawful and valid.

V. Documents for Inspection

1. Resolutions of the General Meeting signed and confirmed by directors attending the meeting and the recorder with the seal of the Board of Directors affixed thereto; and
2. The letter of legal opinion issued by Beijing King & Wood Mallesons (Suzhou) Law Firm.

This is hereby announced.

Jiangsu Eastern Shenghong Co., Ltd.
Board of Directors
May 21, 2025