

Stock code: 000301.SZ Stock abbreviation: Eastern Shenghong Announcement number: 2025-007
Bond code: 127030 Bond abbreviation: Shenghong Convertible Bond

Jiangsu Eastern Shenghong Co., Ltd.
Announcement on the Resolutions of the First Extraordinary General Meeting in 2025

The Company and all members of the Board of Directors warrant that the content of the information disclosure is true, accurate and complete, and there are no false representations, misleading statements or material omissions.

Special Notice:

1. No proposals were objected at this General Meeting.
2. No changes were made at this General Meeting to resolutions adopted at previous General Meetings.

I. Convening and Attendance of the Meeting

1. Convening of the Meeting

The Board of Directors of Jiangsu Eastern Shenghong Co., Ltd. (hereinafter referred to as the “Company”) issued the Jiangsu Eastern Shenghong Co., Ltd. Announcement on Convening the First Extraordinary General Meeting in 2025 (announcement number: 2024-083) to all shareholders of the Company on December 28, 2024, and disclosed a reminder on the convening of this General Meeting (announcement number: 2025-004) on January 8, 2025. This General Meeting took a form that combined on-site voting and online voting.

(1) The on-site meeting was held in the Conference Hall, R&D Center of the National Advanced Functional Fiber, No. 289, Dengzhou Road, Shengze Town, Wujiang District, Suzhou City, Jiangsu Province, the PRC, and started at 14:30 p.m. on January 14, 2025 (Tuesday). The meeting was presided over by Ji Gaoxiong, Vice Chairman of the Board of Directors.

(2) The Company provided all shareholders with an online voting platform on the trading system and the Internet voting system of the Shenzhen Stock Exchange. The time for online voting on the trading system was 9:15 a.m. to 9:25 a.m., 9:30 a.m. to 11:30 a.m., and 13:00 p.m. to 15:00 p.m. on January 14, 2025. The time for voting on the Internet voting system was any time between 9:15 a.m.

and 15:00 p.m. on January 14, 2025.

The General meeting was convened in compliance with the provisions of the relevant laws, administrative regulations, departmental rules, regulatory documents, and the Company's Articles of Association.

2. Attendance of the Meeting

(1) Overall attendance of shareholders:

	Number	Shareholding (share)	Percentage (%)
Shareholders and representatives of shareholders	446	4,543,290,173	68.7209
Among whom: On-site	9	4,294,371,196	64.9558
Online voting	437	248,918,977	3.7651

(2) Attendance of minority shareholders (shareholders other than the Company's directors, supervisors, senior management, and shareholders who individually or jointly hold more than 5% of the Company's shares):

438 minority shareholders and representatives of shareholders voted on site or online, representing 248,919,077 shares of the Company and accounting for 3.7651% of the Company's total shares.

(3) 0 proxy of overseas-listed GDR holders attended this General Meeting, representing 0 shares of the Company and accounting for 0.0000% of the Company's total shares.

(4) Attendance or presence of the Company's directors, supervisors, and senior management:

All of the Company's directors, supervisors, and senior management attended the meeting except Chairman of the Board Miao Hangen, Director Yang Xiaowei, Independent director Yuan Jianxin, Supervisor Zhou Xuefeng, Supervisor Yang Fangbin, Vice President & Chief Financial Officer Yang Tianwei due to their work arrangements. Lawyers from Beijing King & Wood Mallesons (Suzhou) Law Firm engaged by the Company attended the meeting.

II. Proposal Deliberation and Voting Particulars

1. Proposal voting method: This General Meeting adopted a voting method that combined on-site voting and online voting.

2. Proposal voting results:

1. Proposal on the anticipation of the routine connected transactions for the year 2025

This proposal involves connected transactions. The related shareholders Jiangsu Shenghong Technology Co., Ltd, Shenghong (Suzhou) Group Co, Ltd., Shenghong Petrochemical Group Co., Ltd and Lianyungang Bohong Industrial Co., Ltd, holds a total of 4,290,805,000 voting shares, abstained from voting on this proposal. There are a total of 252,485,173 valid votes for this proposal.

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	251,308,557	99.5340	940,816	0.3726	235,800	0.0934

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	247,742,461	99.5273	940,816	0.3780	235,800	0.0947

2. Proposal on the anticipation of the mutual guarantee for the year 2025

This proposal is a special resolution proposal, which shall be adopted by more than two-thirds of the voting rights held by the shareholders (including their agents) presenting at the meeting.

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,491,052,366	98.8502	52,090,407	1.1465	147,400	0.0032

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	196,681,270	79.0141	52,090,407	20.9266	147,400	0.0592

3. Proposal on the revise of the “Rules of Procedure for Shareholders’ meeting”

This proposal is a special resolution proposal, which shall be adopted by more than two-thirds of the voting rights held by the shareholders (including their agents) presenting at the meeting.

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,494,209,284	98.9197	48,904,989	1.0764	175,900	0.0039

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)

Ordinary shares	199,838,188	80.2824	48,904,989	19.6469	175,900	0.0707
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4. Proposal on the revise of the “Rules of Procedure for Board of Directors”

This proposal is a special resolution proposal, which shall be adopted by more than two-thirds of the voting rights held by the shareholders (including their agents) presenting at the meeting.

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,494,198,784	98.9195	48,886,389	1.0760	205,000	0.0045

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	199,827,688	80.2782	48,886,389	19.6395	205,000	0.0824

5. Proposal on the revise of the “Rules of Procedure for Board of Supervisors”

This proposal is a special resolution proposal, which shall be adopted by more than two-thirds of the voting rights held by the shareholders (including their agents) presenting at the meeting.

Voting result: Approved

Voting particulars:

Shareholder	For	Against	Abstain
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Category	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	4,494,224,884	98.9200	48,854,289	1.0753	211,000	0.0046

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
Ordinary shares	199,853,788	80.2887	48,854,289	19.6266	211,000	0.0848

III. Legal Opinion Issued by the Lawyers

1. The law firm that witnessed this General Meeting: Beijing King & Wood Mallesons (Suzhou) Law Firm;
2. Names of the lawyers: Chen Fu'an and Sheng Lin;
3. Concluding opinion: The convening and holding procedures of this General Meeting of the Company comply with the provisions of the Company, the Securities Law, and other applicable laws, administrative regulations, the Rules on the General Meeting and the Articles of Association of the Company. The qualifications of persons attending the General meeting and the convener of the General Meeting are lawful and valid. The procedures of voting and the voting results at the General Meeting are lawful and valid.

IV. Documents for Inspection

1. Resolutions of the General Meeting signed and confirmed by directors attending the meeting and the recorder with the seal of the Board of Directors affixed thereto; and
2. The letter of legal opinion issued by Beijing King & Wood Mallesons(Suzhou) Law Firm.

This is hereby announced.

Jiangsu Eastern Shenghong Co., Ltd.

Board of Directors

January 14, 2025