

Jiangsu Eastern Shenghong Co., Ltd.

Announcement on the revise of the Company's articles of association

Jiangsu Eastern Shenghong Co., Ltd. (hereinafter referred to as the "Company") issued 50,000,000 convertible bonds (referred to as "Shenghong Convertible Bonds" and bond code "127030") in March 2021, with a conversion period from September 27, 2021 to March 21, 2027. In 2023, the conversion of Shenghong Convertible Bonds increased the Company's shares by 24,446 shares, with the total number of Company shares increasing from 6,611,189,232 shares to 6,611,213,678 shares. The specific details of the relevant share changes can be found in the announcements on the conversion of Convertible Bonds disclosed by the Company on April 4, 2023, July 4, 2023, October 10, 2023 and January 3, 2024, on the CNINFO (<http://www.cninfo.com.cn>) and other designated information disclosure media.

As of the end of December 2023, the Company's total share capital changed to 6,611,213,678 shares, with a par value of RMB 1 per share, and the registered capital changed to 6,611,213,678 yuan.

The Company's Articles of Association shall be revised accordingly as follows:

Before revise	After revise
Article 6: The registered capital of the Company is RMB 6,611,189,232.	Article 6: The Company's registered capital is RMB 6,611,213,678.
Article 21: The total number of Company's shares is 6,611,189,232, which are RMB ordinary shares. The share capital structure of the Company is as follows: 6,611,189,232 ordinary shares, in which A-shareholders hold 6,213,249,232 shares, accounting for 93.98%; GDRs held by foreign investors are calculated in accordance with the conversion ratio determined by the Company to be equivalent to 397,940,000 underlying A-shares, accounting for 6.02%.	Article 21: The total number of Company shares is 6,611,213,678, all of which are ordinary shares denominated in RMB.

The relevant resolutions on the revision of the Company's articles of association have been deliberated and approved at the 12th meeting of the 9th Board of Directors of the Company. It is still necessary to submit them for deliberation at the First Extraordinary General Meeting of the Company in 2024, and to request authorization from the shareholders' meeting for the Chairman of the Board and the persons appointed by the Chairman to handle relevant commercial registrations, as well as the filing of the articles of association.

The final content of the aforementioned revisions and filings shall be subject to the approval of the commercial registration authority.

This is hereby announced.

Jiangsu Eastern Shenghong Co., Ltd.

Board of Directors

January 26, 2024